

FORMS/RULES – IMPLEMENTATION

SEPTEMBER 6, 2023

COMMERCIAL INLAND MARINE

LI-CM-2023-041

2022 COMMERCIAL INLAND MARINE MULTISTATE FORMS AND RULES REVISION ADDRESSING CANNABIS COVERAGE AND VIRUS OR BACTERIA EXCLUSION TO BE IMPLEMENTED IN VERMONT

KEY MESSAGE

We are implementing new and revised Commercial Inland Marine multistate forms and rules revisions in Vermont.

Effective Date: 2/1/2024

Filing IDs: [CM-2022-OCLVF](#) (Forms), [CM-2022-OCLVR](#) (Rules)

BACKGROUND

In circular:

- [LI-CM-2022-034](#), we announced the submission of forms filing CM-2022-OCLVF, which introduced an optional multistate endorsement for the coverage of cannabis and a mandatory exclusionary endorsement for virus or bacteria loss for use with the Commercial Inland Marine program.
- [LI-CM-2022-035](#), we announced the submission of rules filing CM-2022-OCLVR, which revised multistate rules in Division Eight – Inland Marine of the Commercial Lines Manual (CLM) to reflect new endorsements submitted with companion forms filing CM-2022-OCLVF.
- [LI-CM-2023-006](#), we provided you with final copies of the multistate endorsements included in forms filing CM-2022-OCLVF.
- [LI-CM-2023-011](#), we furnished Advisory Sample Notice to Policyholders for use in conjunction with the implementation of the Commercial Inland Marine multistate forms filing CM-2022-OCLVF.

In subsequent circulars, which are listed in the attached multistate status report, we provided state supplements to the multistate forms, rules and loss costs filings where necessary.

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance department in Vermont.

Note: The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

EFFECTIVE DATE

Forms Filing CM-2022-OCLVF:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after February 1, 2024.

Rules Filing CM-2022-OCLVR:

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after February 1, 2024.

COMPANY ACTION

Forms Filing CM-2022-OCLVF:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Vermont Department of Insurance.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Vermont Department of Insurance.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Vermont Department of Insurance on this revision, you should refer to ISO Filing Number CM-2022-OCLVF and SERFF Tracking Number ISOF-133773653, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Rules Filing CM-2022-OCLVR:

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

WE WILL SUBMIT THIS REVISION TO THE INSURANCE DEPARTMENT ON JANUARY 2, 2024. IF STATE FILING REQUIREMENTS DICTATE THAT YOU MAKE A SUBMISSION WITH THE INSURANCE DEPARTMENT, DO NOT SUBMIT IT PRIOR TO THIS DATE.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CM-2022-OCLVR and SERFF Tracking Number ISOF-133773654, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

FILING RESULTS IN A DIMINUTION OF BENEFITS

In circular [LI-CM-2023-011](#), we provided an Advisory Notice to Policyholders which outlined changes being made in filing CM-2023-OCLVF. This Policyholder Notice outlined coverages, conditions or definitions eliminated or modified required by VT Admin. Code R. 21-020-007-1.

RATING SOFTWARE IMPACT

CM-2022-OCLVF:

Refer to circular [LI-CM-2022-034](#) for impact of the multistate filing.

CM-2022-OCLVR:

Refer to circular [LI-CM-2022-035](#) for impact of the multistate filing.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.

REVISION DISTRIBUTION

Forms:

We will issue a Notice to Portfolioholders with an edition date of **2-24** (or the earliest possible subsequent date), along with any new and/or revised forms.

Rules:

We will issue a Notice to Manualholders with an edition date of **2-24** (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-CL-2023-005](#) (02/21/2023) Commercial Lines Revised Lead Time Requirements Listing
- [LI-CM-2023-011](#) (02/08/2023) Advisory Sample Notice To Policyholders For The 2022 Commercial Inland Marine Multistate Introduction Of Endorsements Addressing Cannabis Coverage And Virus Or Bacteria Exclusion Furnished
- [LI-CM-2023-006](#) (01/20/2023) 2022 Commercial Inland Marine Multistate Endorsements Addressing Cannabis Coverage And Virus Or Bacteria Exclusion (Edition 12 23) Available
- [LI-CM-2022-035](#) (12/23/2022) 2022 Commercial Inland Marine Multistate Rules Revision Addressing Cannabis Coverage And Virus Or Bacteria Exclusion Being Submitted

- [LI-CM-2022-034](#) (12/23/2022) 2022 Commercial Inland Marine Multistate Introduction Of Endorsements Addressing Cannabis Coverage And Virus Or Bacteria Exclusion Being Submitted

ATTACHMENT(S)

Status Report

COPYRIGHT EXPLANATION

The material distributed by Insurance Services Office, Inc. is copyrighted. All rights reserved. Possession of these pages does not confer the right to print, reprint, publish, copy, sell, file or use same in any manner without the written permission of the copyright owner. Permission is hereby granted to members, subscribers and service purchasers to reprint, copy or otherwise use the enclosed material for purposes of their own business use relating to that territory or line or kind of insurance, or subdivision thereof, for which they participate, provided that:

- (A) Where ISO copyrighted material is reprinted, copied, or otherwise used **as a whole**, it must reflect the copyright notice actually shown on such material.
- (B) Where ISO copyrighted material is reprinted, copied, or otherwise used **in part**, the following credit legend must appear at the bottom of each page so used:
Includes copyrighted material of Insurance Services Office, Inc., with its permission.

IMPORTANT NOTICE FOR USERS OF ISO PRODUCTS AND SERVICES

Please make sure that your company has authorized your use of this product and has complied with the requirements applicable in the jurisdiction where you plan to use it.

We distribute both state-specific and multistate products and services. We do not distribute all the multistate products and services for use in every jurisdiction due to corporate policy, regulatory preference, or variations or lack of clarity in state laws.

We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

CONTACT INFORMATION

If you have any questions concerning:

- The content of this circular, please contact:
Joyce Dyas
Commercial Inland Marine Product Development
201-469-2867
Joyce.Dyas@verisk.com

- The status of this filing, please contact:
Joseph Ameen
Compliance & Product Services – Property
201-469-2589
Joseph.Ameen@verisk.com
property@verisk.com
- Other issues for this circular, please contact Customer Support:
E-mail: info@verisk.com
Phone: 800-888-4476

Callers outside the United States, Canada, and the Caribbean may contact us using our global toll-free number (International Access Code + 800 48977489). For information on all ISO products, visit us at www.verisk.com/iso. To keep abreast of the latest Insurance Lines Services updates, view www.verisk.com/ils.

Status of Commercial Inland Marine 2022 Multistate Filings

CM-2022-OCLVF (Forms) / CM-2022-OCLVR (Rules)

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS FORMS/RULES
		FORMS	RULES	
ALABAMA	12/1/2023	**	**	LI-CM-2023-005
ALASKA	12/1/2023			LI-CM-2023-005
ARIZONA	12/1/2023	**	**	LI-CM-2023-005
ARKANSAS	12/1/2023	**	**	LI-CM-2023-005
CALIFORNIA	12/2023	**	**	LI-CM-2023-018
COLORADO	12/2023	**	**	LI-CM-2023-005
CONNECTICUT	12/1/2023	**	**	LI-CM-2023-005
DELAWARE	12/1/2023	**	**	LI-CM-2023-005
DIST. OF COLUMBIA	12/1/2023	**	**	LI-CM-2023-019
FLORIDA	12/2023	**	**	LI-CM-2023-005
GEORGIA				
GUAM *	12/2023	**	**	LI-CM-2023-005
HAWAII		**	**	
IDAHO	12/1/2023	**	**	LI-CM-2023-005
ILLINOIS	12/1/2023	**	**	LI-CM-2023-005
INDIANA	12/1/2023	**	**	LI-CM-2023-005
IOWA	12/1/2023	**	**	LI-CM-2023-005
KANSAS				
KENTUCKY				
LOUISIANA	12/1/2023			LI-CM-2023-013
MAINE	12/1/2023	**	**	LI-CM-2023-013
MARYLAND	12/1/2023	**	**	LI-CM-2023-013
MASSACHUSETTS	12/1/2023	**	**	LI-CM-2023-013
MICHIGAN	12/1/2023	**	**	LI-CM-2023-005
MINNESOTA	12/2023	**	**	LI-CM-2023-005
MISSISSIPPI	12/2023	**	**	LI-CM-2023-005
MISSOURI	12/1/2023	**	**	LI-CM-2023-005
MONTANA	12/1/2023	**	**	LI-CM-2023-005
NEBRASKA	12/1/2023	**	**	LI-CM-2023-005
NEVADA	12/1/2023	**	**	LI-CM-2023-005
NEW HAMPSHIRE	12/1/2023	**	**	LI-CM-2023-005
NEW JERSEY	12/2023	**	**	LI-CM-2023-005
NEW MEXICO	12/1/2023	**	**	LI-CM-2023-005
NEW YORK				
NORTH CAROLINA	12/1/2023	**	**	LI-CM-2023-005
NORTH DAKOTA	12/1/2023	**	**	LI-CM-2023-005
OHIO	12/1/2023	**	**	LI-CM-2023-005
OKLAHOMA	12/1/2023	**	**	LI-CM-2023-013
OREGON	12/1/2023	**	**	LI-CM-2023-013
PENNSYLVANIA	12/1/2023	**	**	LI-CM-2023-005
PUERTO RICO				
RHODE ISLAND	12/2023	**	**	LI-CM-2023-005
SOUTH CAROLINA	12/2023	**	**	LI-CM-2023-005
SOUTH DAKOTA	12/1/2023	**	**	LI-CM-2023-005
TENNESSEE	12/1/2023	**	**	LI-CM-2023-005
TEXAS	12/2023	**	**	LI-CM-2023-005
U.S. VIRGIN ISLANDS				
UTAH	12/1/2023	**	**	LI-CM-2023-005
VERMONT	2/1/2024	LI-CM-2023-038	LI-CM-2023-039	LI-CM-2023-041
VIRGINIA	12/1/2023	**	**	LI-CM-2023-005
WASHINGTON	12/1/2023	LI-CM-2023-009	LI-CM-2023-010	LI-CM-2023-013
WEST VIRGINIA	12/1/2023	**	**	LI-CM-2023-005
WISCONSIN	12/1/2023	**	**	LI-CM-2023-005
WYOMING	12/1/2023	**	**	LI-CM-2023-005

* ISO has no jurisdiction for rules.

** There is no state supplement.