

RULES – IMPLEMENTATION

NOVEMBER 8, 2023

GENERAL LIABILITY

LI-GL-2023-224

## KENTUCKY GENERAL LIABILITY RULE 24. REVISION TO BE IMPLEMENTED

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### KEY MESSAGE

General Liability revised annual individual payroll amounts for executive officers, individual insureds and co-partners specific to Kentucky are acknowledged.

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### BACKGROUND

In circular [LI-GL-2023-205](#), we advised you that we submitted filing [GL-2023-RBOP](#) to the Insurance Department.

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### INSURANCE DEPARTMENT ACTION

The Insurance Department has acknowledged this revision as filed.

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### EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after May 1, 2024.

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### COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number [GL-2023-RBOP](#) and SERFF Tracking Number [ISOF-133844442](#), NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

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## EFFECT OF ISO REVISION ON FLEX RATING BLOCKS

This revision does not result in any change which would increase or decrease supplementary rating information for any classification of risks within any territory more than 25%.

A company that decides to revise its supplementary rating information should determine the overall rate level impact of its revision and any other revision that it has implemented over the preceding 12 months. ISO has made the following revision(s) of supplementary rating information for General Liability over the preceding 12 months which result in percent indications different than those contained in the filing:

Filing GL-2020-RMJRU: New and Revised Optional Endorsements, Manual Rules, Loss Costs Mappings and Estimated Loss Potentials (ELPS) Revision Addressing Cannabis

Filing GL-2021-RAMRU: Optional Endorsements and Rules Revisions Addressing Abuse or Molestation Liability

Filing GL-2022-ORU22: Introduction of Multistate PFAS Exclusion Endorsements and Multistate Rules Revision

Filing GL-2022-RBOP: Revision of Executive Officers, Individual Insureds and Co-Partners Payroll Amounts

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## RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

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## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies, to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 5-24 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

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## RELATED LOSS COSTS REVISION

We are announcing in a separate circular the implementation of a corresponding loss costs revision. Please refer to the Reference(s) block for identification of that circular.

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## REFERENCE(S)

- [LI-GL-2023-223](#) (11/08/2023) Kentucky General Liability Advisory Prospective Loss Cost Revision To Be Implemented
- [LI-GL-2023-205](#) (10/19/2023) Kentucky General Liability Rule 24. Revision Filed
- [LI-CL-2023-005](#) (02/21/2023) Commercial Lines Revised Lead Time Requirements Listing

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## CONTACT INFORMATION

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- Other issues for this circular, please contact Customer Support:

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