



NOTICE OF EFFECTIVE FILING

TO: ISO

DATE: January 4, 2024

FROM: Milinda Tanner

COMPANY FILING NUMBER: ISO-FL-23-GL-02 **STATE:** Florida **EFFECTIVE DATE:** May 1, 2024

ISO CIRCULAR: LI-GL-2023-225; LI-GL-2023-226

ISO REFERENCE FILING NUMBER: GL-2023-BGL1; GL-2023-RBOP

TOI: 17.0 Other Liability-Occ/Claims Made / **SUB-TOI:** 17.0001 Commercial General Liability

FORM **RULE** **RATE**

INCLUDED (if applicable) **Company Exception Page_LCM** **Company Exception Page_ELR**

PROGRAM: Commercial General Liability

CONTENTS INCLUDE: Adoption of Advisory Prospective Loss Costs and Rule 24 Revision and Loss Costs Multipliers and Expected Loss Ratios

MODIFICATIONS: NONE

COMMENTS: None

COMPANY(IES) FILED:

- AIG ASSURANCE COMPANY
- AIG PROPERTY CASUALTY COMPANY
- AIU INSURANCE COMPANY
- AMERICAN HOME ASSURANCE COMPANY
- COMMERCE AND INDUSTRY INSURANCE COMPANY
- GRANITE STATE INSURANCE COMPANY
- ILLINOIS NATIONAL INSURANCE CO.
- NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
- NEW HAMPSHIRE INSURANCE COMPANY
- THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA



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MICHAEL YAWORSKY
COMMISSIONER

January 3, 2024

Milinda Tanner
State Filings Analyst
AIG Assurance Company
80 Pine Street, 13th Floor
New York, NY 10005

RE: AIG ASSURANCE COMPANY
AIG PROPERTY CASUALTY COMPANY
AIU INSURANCE COMPANY
AMERICAN HOME ASSURANCE COMPANY
COMMERCE AND INDUSTRY INSURANCE COMPANY
GRANITE STATE INSURANCE COMPANY
ILLINOIS NATIONAL INSURANCE COMPANY
INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA
NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH, PA
NEW HAMPSHIRE INSURANCE COMPANY
Other Liability / Premises & Operations (170 + 17.0018FL)
Company File Number: ISO-GL-23-GL-02
OIR File Number: FCC 23-050717
PLEASE REFER TO THE OIR FILE NUMBER WHEN CORRESPONDING

Dear Tanner:

This is to acknowledge receipt of your informational rate filing made pursuant to Section 627.062(3)(d), Florida Statutes, and your certification that to the best of your knowledge, this filing is in compliance with all applicable Florida laws and administrative rules.

Our records indicate that this filing is effective 5/1/2024 for new business and 5/1/2024 for renewal business.

Attached for your records is a copy of the original cover letter and a set of manual pages stamped "ACKNOWLEDGED" for the above referenced filing.

Sincerely,

Office of Insurance Regulation

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FLORIDA OFFICE OF INSURANCE REGULATION
200 EAST GAINES STREET • TALLAHASSEE, FLORIDA 32399-0330
website: www.floir.com

Affirmative Action / Equal Opportunity Employer

Florida Office of Insurance Regulation

I-File Workflow System

Filing Number: 23-050717

Request Type: Stamped Only



December 27, 2023

Honorable Michael Yaworsky
Commissioner of Insurance
Office of Insurance Regulation
Property & Casualty Product Review
200 East Gaines Street
Tallahassee, Florida 32399-0330

Milinda Tanner
AIG Property Casualty
State Filing Analyst
678 870 2420 Telephone
Milinda.Tanner@aig.com
ACKNOWLEDGED
Date Received: 12/27/2023
Date of Action: 01/03/2024
FL OFFICE OF INSURANCE REGULATION

AIU INSURANCE COMPANY

NAIC #012-19399 FEIN# 13-533710

AMERICAN HOME ASSURANCE COMPANY

NAIC #012-19380 FEIN #13-5124990

AIG ASSURANCE COMPANY

NAIC #012-40258 FEIN # 13-5124990

AIG PROPERTY CASUALTY COMPANY

NAIC #012-19402 FEIN #25-118791

COMMERCE AND INDUSTRY INSURANCE COMPANY

NAIC #012-19410 FEIN #13-1938623

GRANITE STATE INSURANCE COMPANY

NAIC #012-23809 FEIN #02-0140690

ILLINOIS NATIONAL INSURANCE CO.

NAIC #012-23817 FEIN #37-0344310

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

NAIC #012-19445 FEIN #25-0687550

NEW HAMPSHIRE INSURANCE COMPANY

NAIC #012-23841 FEIN #02-0172170

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA

NAIC #012-19429 FEIN #13-5540698

Program: Commercial General Liability

Filing Number: ISO-FL-23-GL-02

Dear Mr. Altmaier,

The referenced companies are filing to adopt the Commercial General Liability Rule 24, Advisory Prospective Loss Cost revisions in circular-

ISO Filing # GL-2023-RBOP (Rules) and State File Number 23-044691 and GL-2023-BGL1 (Loss Costs) and State File Number 23-044692

The proposed overall rate impact is 0% for Commercial General Liability. This includes the following:

- Loss Cost Change of -1.8%
- Expense Change of 4.1% and Deviation Change of -2.2%

The proposed effective date for the implementation of this filing is [05/1/2024](#) for both new and renewal business.

Your favorable review and approval are respectfully requested

Sincerely,

Milinda Tanner, State Filing Analyst

ACKNOWLEDGED

Date Received: 12/27/2023 Date Of Action: 01/03/2024

FL OFFICE OF INSURANCE REGULATION

Companies

- | | |
|---|--|
| <input checked="" type="checkbox"/> AIG Assurance Company | <input checked="" type="checkbox"/> Commerce and Industry Company |
| <input checked="" type="checkbox"/> AIG Property Casualty Company | <input checked="" type="checkbox"/> Illinois National Insurance Co. |
| <input checked="" type="checkbox"/> AIU Insurance Company | <input checked="" type="checkbox"/> National Union Fire Insurance Company of Pittsburgh, Pa. |
| <input checked="" type="checkbox"/> American Home Assurance Company | <input checked="" type="checkbox"/> New Hampshire Insurance Company |
| <input checked="" type="checkbox"/> Granite State Insurance Company | <input checked="" type="checkbox"/> The Insurance Company of the State of Pennsylvania |

Commercial General Liability

Florida

COMPANY EXCEPTION PAGE

Our Expected Loss Ratios are as follows:

<u>Line of Business</u>	<u>Proposed</u>
Commercial General Liability	
Premises	0.619
Products	0.619
Factor to remove ULAE	1.092
<u>ELR excluding ULAE</u>	
Premises	0.567
Products	0.567
Tax Multiplier *	1.020

These loss ratios apply to the following rating plans:

- Experience & Schedule Rating Plan +
- Composite Rating Plan
- Retrospective Rating Plan *

+ Schedule Debits & Credits are added together to determine the final Schedule Modification. The calculated Experience Modification (Credit or Debit) & the Schedule Modification (Credit or Debit) are multiplied together to develop the final Experience & Schedule Rating Plan Modification.

Companies	
<input checked="" type="checkbox"/> AIG Assurance Company	<input checked="" type="checkbox"/> Commerce and Industry Company
<input checked="" type="checkbox"/> AIG Property Casualty Company	<input checked="" type="checkbox"/> Illinois National Insurance Co.
<input checked="" type="checkbox"/> AIU Insurance Company	<input checked="" type="checkbox"/> National Union Fire Insurance Company of Pittsburgh, Pa.
<input checked="" type="checkbox"/> American Home Assurance Company	<input checked="" type="checkbox"/> New Hampshire Insurance Company
<input checked="" type="checkbox"/> Granite State Insurance Company	<input checked="" type="checkbox"/> The Insurance Company of the State of Pennsylvania

Commercial General Liability

Florida

COMPANY EXCEPTION PAGE

To calculate General Liability rates by company, multiply loss costs by the appropriate factor as listed below:

	PROPOSED LOSS COST MULTIPLIERS	
	<u>Premises</u>	<u>Products</u>
American Home Assurance Company	2.089	1.081
AIG Assurance Company	2.089	1.081
AIG Property Casualty Company	2.089	1.081
AIU Insurance Company	2.089	1.081
Commerce and Industry Insurance Company	2.089	1.081
Granite State Insurance Company	2.089	1.081
Illinois National Insurance Co.	2.402	1.243
National Union Fire Insurance Company of Pittsburgh, Pa.	2.089	1.081
New Hampshire Insurance Company	2.089	1.081
The Insurance Company of the State of Pennsylvania	2.089	1.081

The above factors do not apply to (a) rates.