

RULES – IMPLEMENTATION

JANUARY 16, 2024

BUSINESSOWNERS  
COMMERCIAL PROPERTY

LI-BP-2024-009  
LI-CF-2024-004

## KANSAS REVISED INDIVIDUAL RISK PREMIUM MODIFICATION PLAN TO BE IMPLEMENTED

### KEY MESSAGE

We have filed revisions to Rule **4. Special Conditions** in the Individual Risk Premium Modification (IRPM) Plan in response to revoked K.A.R. 40-3-12 and amended K.A.R. 40-3-13.

Filing ID: [RP-2023-RIR1](#)

Effective Date: 5/1/2024

### BACKGROUND

In circular:

- [LI-CL-2023-029](#), we announced that based on our initial analysis of the revocation of K.A.R. 40-3-12 and our review of the amendment of K.A.R. 40-3-13, we anticipated revising or withdrawing various Kansas rule exceptions that currently reference K.A.R. 40-3-12.
- [LI-BP-2023-354](#), et al., we announced the filing of RP-2023-RIR1 in Kansas.

### INSURANCE DEPARTMENT ACTION

The Kansas Insurance Department has acknowledged this revision as filed.

### EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after May 1, 2024.

### COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number RP-2023-RIR1 and SERFF Tracking Number ISOF-133917717, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

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## RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

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## POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2023-005](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

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## REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 5-24 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

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## REFERENCE(S)

- [LI-BP-2023-354/LI-CF-2023-152](#) (12/22/2023) Kansas Revised Individual Risk Premium Modification Plan Filed
- [LI-CL-2023-029](#) (11/09/2023) Revocation Of K.A.R. 40-3-12 And Amendment Of K.A.R. 40-3-13 Under Review
- [LI-CL-2023-005](#) (02/21/2023) Commercial Lines Revised Lead Time Requirements Listing

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## CONTACT INFORMATION

If you have any questions concerning:

- The content of this circular, please contact:  
Caleb Kantor  
Compliance and Product Services, Property  
+1 201 469 2587  
[property@verisk.com](mailto:property@verisk.com)
- Other issues for this circular, please contact Customer Support:  
E-mail: [info@verisk.com](mailto:info@verisk.com)  
Phone: 800-888-4476

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