

FORMS – APPROVED

MARCH 28, 2024

COMMERCIAL AUTOMOBILE

LI-CA-2024-082

SOUTH CAROLINA REVISED UNDERINSURED MOTORISTS COVERAGE ENDORSEMENT APPROVED

KEY MESSAGE

The South Carolina Department of Insurance has approved Commercial Auto forms filing [CA-2024-OUM1](#).

BACKGROUND

In circular [LI-CA-2024-072](#), we informed you, in part, that we had:

- Revised Paragraph **3.** under **F.** Additional Definitions in CA 21 88, South Carolina Underinsured Motorists Coverage, to provide that "property damage" means injury to or destruction of the property of an "insured".
- Filed this revision with the South Carolina Department of Insurance under ISO Filing Designation Number [CA-2024-OUM1](#).

INSURANCE DEPARTMENT ACTION

The South Carolina Department of Insurance has approved this filing.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after September 1, 2024.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number [CA-2024-OUM1](#) and SERFF Tracking Number [ISOF-134010945](#), NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- A new edition date of an existing form number is being introduced.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Portfolioholders with an edition date of 9-24 (or the earliest possible subsequent date), along with any new and/or revised forms.

REFERENCE(S)

- [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing
- [LI-CA-2024-072](#) (03/07/2024) South Carolina Revised Underinsured Motorists Coverage Endorsement Filed
- [LI-CA-2024-033](#) (01/26/2024) South Carolina Supreme Court Decisions Regarding Underinsured Motorists Coverage Under Review

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