

RULES – APPROVED

APRIL 2, 2024

COMMERCIAL LINES

LI-CL-2024-024

SOUTH CAROLINA NEW AND REVISED RULES APPROVED

KEY MESSAGE

Filing [CL-2024-ORU1](#), which introduces and revises various South Carolina Commercial Lines exceptions to reflect the introduction of the South Carolina-specific endorsements, has been approved.

Applicable Lines of Business: AG, BP, CA, CF, CM, CR, CY, EB, EP, FR, GL, HH, MP, OP, PF, PR

Effective Date: 8/1/2024 (Medical Professional Liability)

Distribution Date: 8/2024 (All Other Commercial Lines)

BACKGROUND

In circular [LI-CL-2024-012](#), we stated that following discussions with the South Carolina Insurance Department, we submitted companion forms filing CL-2024-OCH1, in which we introduced various Commercial Lines South Carolina-specific Policy Changes endorsements as the South Carolina Insurance Department has advised that blank endorsements are no longer acceptable.

INSURANCE DEPARTMENT ACTION

The South Carolina Insurance Department has approved filing CL-2024-ORU1.

EFFECTIVE DATE

Medical Professional Liability

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after August 1, 2024.

All Other Commercial Lines

We do not establish an effective date for Agricultural Capital Assets (Output Policy), Businessowners, Commercial Auto, Commercial Property, Commercial Inland Marine, Crime And Fidelity, Cyber, Equipment Breakdown, Employment-Related Practices, Farm, General Liability, Home Healthcare, Management Protection, Capital Assets Program (Output Policy) or Professional Liability (Other Than Medical) rules revisions in South Carolina. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

COMPANY ACTION

Medical Professional Liability

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CL-2024-ORU1 and SERFF Tracking Number ISOF-133958155, not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

All Other Commercial Lines

ISO has not filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of our revision, you are NOT required to file anything with the Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all internal correspondence on this revision, you should refer to ISO Filing Number CL-2024-ORU1 and SERFF Tracking Numbers, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Line of Business	SERFF Tracking Number
Agricultural Capital Assets (Output Policy)/Capital Assets (Output Policy)	ISOF-133958104
Businessowners	ISOF-133957099
Commercial Auto	ISOF-133957200
Commercial Property	ISOF-133957206
Commercial Inland Marine	ISOF-133957219
Commercial Crime and Fidelity	ISOF-133957356
Cyber	ISOF-133957363
Equipment Breakdown	ISOF-133956885
Employment Practices Liability	ISOF-133957371
Farm	ISOF-133957420
Commercial General Liability	ISOF-133957444
Home Healthcare	ISOF-133957452
Management Protection	ISOF-133958102
Professional Liability (Other Than Medical)	ISOF-133958108

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 8-24 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

RELATED FORMS REVISION

We are announcing in a separate circular the approval of a corresponding forms revision. Please refer to the Reference(s) block for identification of that circular.

REFERENCE(S)

- [LI-CL-2024-023](#) (04/02/2024) South Carolina Revisions To Commercial Lines Policy Changes Endorsements Approved
- [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing
- [LI-CL-2024-012](#) (02/06/2024) South Carolina New And Revised Rules Filed

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