

FORMS – IMPLEMENTATION

MARCH 26, 2024

COMMERCIAL LINES

LI-CL-2024-019

TEXAS COMMERCIAL LINES CHANGES ENDORSEMENTS TO BE IMPLEMENTED

KEY MESSAGE

This circular announces the implementation of the Commercial Lines Changes endorsements filed in [CL-2023-OCAN1](#).

LOBS: AG, CF, FC, OP

Distribution Date: August 2024

BACKGROUND

In circular [LI-CL-2023-033](#), we announced the filing of various Commercial Lines Texas Changes endorsements in response to 2023 Tex. Gen. Laws ____ (former H.B. 1900), which became effective on September 1, 2023, and applies to policies delivered, issued for delivery, or renewed on or after January 1, 2024.

In circular [LI-CL-2024-014](#), we announced the filing of an amendment to CL-2023-OCAN1 in response to a request from the Texas Department of Insurance (TDI).

INSURANCE DEPARTMENT ACTION

The TDI has acknowledged our filing as amended.

EFFECTIVE DATE

We do not establish an effective date for Commercial Property, Commercial Flood, Agricultural Capital Assets (Output Policy) or Capital Assets (Output Policy) forms revisions in Texas. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

COMPANY ACTION

Agricultural Capital Assets (Output Policy), Capital Assets (Output Policy) or Commercial Flood:

ISO has not filed this revision.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of our revision, you are NOT required to file anything with the Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all internal correspondence on this revision, you should refer to ISO Filing Number CL-2023-OCAN1, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Commercial Property:

ISO has not filed this revision on behalf of insurers.

You must independently determine what revision to make and when to make any revision effective. If you decide to use all or any part of ISO's revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to TDI Filing Number S717419 and SERFF Tracking Number ISOF-133918101, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

New attributes being introduced with this revision:

- New edition dates of existing form numbers are being introduced.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Portfolioholders with an edition date of 8-24 (or the earliest possible subsequent date), along with any new and/or revised forms.

REFERENCE(S)

- [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing
- [LI-CL-2024-014](#) (02/26/2024) Texas Commercial Lines Changes Endorsements Amended
- [LI-CL-2023-033](#) (12/20/2023) Revised Commercial Lines Changes Endorsements Filed In Texas

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CONTACT INFORMATION

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