

RULES – APPROVED

AUGUST 16, 2024

BUSINESSOWNERS
GENERAL LIABILITY

LI-BP-2024-274
LI-GL-2024-130

OKLAHOMA LIQUOR LIABILITY RULES REVISION APPROVED

KEY MESSAGE

We are announcing the approval of Commercial Lines filing [CL-2024-OLIQ1](#) which revised existing liquor liability provisions in Oklahoma.

Filing ID: CL-2024-OLIQ1

Effective Date: 2/1/2025

BACKGROUND

In circulars [LI-BP-2024-270/LI-GL-2024-120](#), we announced the submission of rules filing CL-2024-OLIQ1 which revises the Oklahoma General Liability exception to Rule 45. Liquor Liability Coverage and the Businessowners exception to Rule 29. Endorsements.

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by jurisdiction laws and regulations, from the Insurance Department.

EFFECTIVE DATE

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies written on or after February 1, 2025.

COMPANY ACTION

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Designation Number CL-2024-OLIQ1 (BP and GL), Type of Insurance Code 05.0 and Sub-TOI 05.0002 (BP), Type of Insurance Code 17.0 and Sub-TOI 17.0001 (GL), SERFF and State Tracking Number ISOF-G134198470 (BP), SERFF and State Tracking Number ISOF-G134199152 (GL) and the approval date of August 7, 2024, not this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

No new attributes are being introduced with this revision.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

REVISION DISTRIBUTION

We will issue a Notice to Manualholders with an edition date of 2-25 (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-BP-2024-270/LI-GL-2024-120](#) (08/08/2024) Oklahoma Liquor Liability Rules Revision Filed
 - [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing
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CONTACT INFORMATION

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