

FORMS/RULES/LOSS COSTS – IMPLEMENTATION

AUGUST 23, 2024

CRIME AND FIDELITY

LI-CR-2024-014

CRIME AND FIDELITY MULTISTATE FORMS, RULES, RATING PLAN AND LOSS COSTS REVISIONS TO BE IMPLEMENTED IN GEORGIA AND PUERTO RICO

KEY MESSAGE

We are implementing Crime and Fidelity multistate and state-specific forms, rules, rating plan, and loss costs revisions in Georgia and Puerto Rico.

Effective Date: 1/1/2025 (Georgia), 2/1/2025 (Puerto Rico)

Filing IDs: [CR-2021-OFR21](#) (Forms), [CR-2021-RRU21](#) (Rules), [RP-2021-RCR21](#) (Rating Plan) and [CR-2021-RLC21](#) (Loss Costs)

BACKGROUND

In circular:

- [LI-CR-2021-007](#), we announced the submission of forms filing CR-2021-OFR21, which introduced extensive changes to the ISO Crime and Fidelity Program for commercial and governmental entities.
- [LI-CR-2021-008](#), we announced the submission of rules filing CR-2021-RRU21, which introduced revisions to the rules in CLM Division Three – Crime and Fidelity as a result of the changes to the Crime and Fidelity forms portfolio in related forms filing CR-2021-OFR21.
- [LI-CR-2021-009](#), we announced the submission of loss costs filing CR-2021-RLC21, which explained and showed the derivation of the proposed loss costs and rating factors to be filed as part of a re-write of the Crime and Fidelity Program.
- [LI-CR-2021-010](#), we announced the submission of rating plan filing RP-2021-RCR21, which described the revision of the Crime and Fidelity Experience and Schedule (CRES) Rating Plan to complement the re-write of the current Crime and Fidelity (CR) program.
- [LI-CR-2021-061](#), we provided sample advisory policyholder notices outlining the broadenings, reductions and/or other changes included in multistate forms filing CR-2021-OFR21.
- [LI-CR-2021-111](#), we provided replacement multistate forms for forms filing CR-2021-OFR21.
- [LI-CR-2021-115](#), we provided updated multistate rules for rules filing CR-2021-RRU21.
- [LI-CR-2021-124](#), we provided you with final copies of multistate applications, forms, declarations, and endorsements included in forms filing CR-2021-OFR21.
- [LI-CR-2022-009](#), we announced the submission of multistate revisions to withdraw certain Rating Factor (RF) tables and rating example rules filed as part of CR-2021-RRU21.

In subsequent circulars, which are listed in the attached multistate status report, we provided state supplements to the multistate forms and rules filings for certain jurisdictions, where appropriate.

INSURANCE DEPARTMENT ACTION

We have received all necessary approvals or acknowledgements, as required by state laws and regulations, from the insurance departments in these jurisdictions.

Note: The announcement of implementation in a particular jurisdiction includes the implementation of the multistate filings and any state supplement and/or amendment filing.

EFFECTIVE DATE

FORMS FILING CR-2021-OFR21:

Georgia

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after January 1, 2025.

Puerto Rico

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **effective** on or after February 1, 2025.

RULES FILING CR-2021-RRU21:

Georgia

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after January 1, 2025.

Puerto Rico

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **effective** on or after February 1, 2025.

LOSS COSTS FILING CR-2021-RLC21:

Georgia

The ISO revision is subject to the following rule of application:

These changes are applicable to all policies **written** on or after January 1, 2025.

This effective date applies only to those insurers who have filed their Crime and Fidelity loss cost adjustments to be automatically applicable to future ISO loss cost revisions.

Puerto Rico

We do not establish an effective date for Crime and Fidelity loss costs revisions in this state. Each insurer that elects to utilize this revision is responsible for determining its own effective date.

RATING PLAN FILING RP-2021-RCR21:**Georgia**

The ISO revision is subject to the following rule of application:

These changes apply to all rating plans made on or after January 1, 2025.

Puerto Rico

The ISO revision is subject to the following rule of application:

These changes apply to all rating plans made on or after February 1, 2025.

COMPANY ACTION**FORMS FILING CR-2021-OFR21:****Georgia**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2021-OFR21 and SERFF Tracking Number ISOF-G134091819, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Puerto Rico

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2021-OFR21 and SERFF Tracking Number ISOF-132935111, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RULES FILING CR-2021-RRU21:**Georgia**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2021-RRU21 and SERFF Tracking Number ISOF-132936183, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Puerto Rico

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2021-RRU21 and SERFF Tracking Number ISOF-132936210, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

LOSS COSTS FILING CR-2021-RLC21:**Georgia**

You must independently determine the final rates you will use. The action, if any, you must take in response to this filing is dependent upon how you filed to have your loss cost adjustments apply to subsequent revisions of ISO loss costs. Any submission you make with respect to this revision must comply with applicable regulatory filing requirements.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number CR-2021-RLC21 and SERFF Tracking Number ISOF-132936257, NOT this circular number.

CAUTION: This reference filing revises only certain advisory prospective loss costs for Crime and Fidelity in this state. In determining whether or not to revise your rates, you should consider the application of your loss cost adjustments to any loss costs not included in this revision.

Puerto Rico

You must independently determine the final rates you will use and the effective date of any rate change. If you decide to use our prospective loss costs to revise your rates, you are NOT required to file anything with the Insurance Department.

You must document your files in case the Insurance Department wishes to review the information at a later date. In all correspondence on this revision, you should refer to ISO Filing Number CR-2021-RLC21, NOT this circular number.

RATING PLAN FILING RP-2021-RCR21:**Georgia**

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number RP-2021-RCR21 and SERFF Tracking Number ISOF-132936313, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

Puerto Rico

If you have authorized us to file on your behalf and decide:

- To use our revision and effective date, you are not required to file anything with the Insurance Department.
- To use our revision with a different effective date, to use our revision with modification, or to not use our revision, you must make an appropriate submission with the Insurance Department.

For guidance on submission requirements, consult the ISO State Filing Handbook.

In all correspondence with the Insurance Department on this revision, you should refer to ISO Filing Number RP-2021-RCR21 and SERFF Tracking Number ISOF-132936340, NOT this circular number. Communications with the regulator concerning a filing affecting multiple lines of business (i.e., CL, PL, AL filing designation) should specify the line(s) of business that you are addressing.

RATING SOFTWARE IMPACT

Refer to the circulars in the Reference(s) block for the impact of the multistate filings.

POLICYHOLDER NOTIFICATION

If you decide to implement this revision, you should check all applicable laws for the state(s) to which this revision applies to determine whether or not a specific policyholder notice requirement may apply. Please note that circular [LI-CL-2024-016](#) contains the ISO Guide To Renewals With Changed Conditions For Commercial Lines, which is available only as a guide to assist participating companies in complying with various conditional renewal statutes or regulations, for the major commercial lines of insurance serviced by ISO. The information in the Guide does not necessarily reflect all requirements or exceptions that may apply, and it is not intended as a substitute for your review of all applicable statutes and regulations concerning policyholder notification.

FUTURE ISO ACTION

In future circulars, we will:

- Inform you of implementation status of these filings in additional jurisdictions.
- Provide an updated multistate status report summarizing filing activity.

For more information on the status of filings in a particular state, including filed and approved documents, associated circulars and links to Print Ready Manuals and Commercial Lines Manual, please feel free to access our [Filings](#) feature within the ISOnet Circulars product.

REVISION DISTRIBUTION

Forms:

Georgia

We will issue a Notice to Portfolioholders with an edition date of 1-25, (or the earliest possible subsequent date), along with any new and/or revised forms.

Puerto Rico

We will issue a Notice to Portfolioholders with an edition date of 2-25, (or the earliest possible subsequent date), along with any new and/or revised forms.

Rules/Rating Plan/Loss Costs:

Georgia

We will issue a Notice to Manualholders with an edition date of 1-25, (or the earliest possible subsequent date), along with any new and/or revised manual pages.

Puerto Rico

We will issue a Notice to Manualholders with an edition date of 2-25, (or the earliest possible subsequent date), along with any new and/or revised manual pages.

REFERENCE(S)

- [LI-CL-2024-016](#) (03/12/2024) Commercial Lines Revised Lead Time Requirements Listing
 - [LI-CR-2022-009](#) (03/14/2022) 2022 Crime Multistate Rules Filing Further Revised And Submitted
 - [LI-CR-2021-124](#) (12/09/2021) Crime And Fidelity Multistate Forms And Endorsements (Edition 06 22) Available; Information Updated
 - [LI-CR-2021-115](#) (11/04/2021) Crime And Fidelity Multistate Rules Updated In The 2021 Multistate Rules Filing; Updated Rules Provided
 - [LI-CR-2021-111](#) (10/22/2021) Crime And Fidelity Multistate Forms Replaced In The 2021 Multistate Forms Filing; Replacement Forms Provided
 - [LI-CR-2021-061](#) (09/21/2021) Advisory Sample Notices To Policyholders For 2021 Crime And Fidelity Multistate Forms Revisions Furnished
 - [LI-CR-2021-010](#) (08/25/2021) Crime And Fidelity Multistate Rating Plan Revision Being Submitted
 - [LI-CR-2021-009](#) (08/25/2021) Crime And Fidelity Multistate Loss Costs Revision Being Submitted
 - [LI-CR-2021-008](#) (08/25/2021) Crime And Fidelity Multistate Rules Being Submitted
 - [LI-CR-2021-007](#) (08/25/2021) Crime And Fidelity Multistate Forms Being Submitted
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ATTACHMENT(S)

Status Report

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We provide participating insurers with information concerning the jurisdictions for which our products and services are distributed. Even in those jurisdictions, each insurer must determine what filing requirements, if any, apply and whether those requirements have been satisfied.

Now, as in the past, all of our products and services are advisory, and are made available for optional use by participating insurers as a matter of individual choice. Your company must decide for itself which, if any, ISO products or services are needed or useful to its operation and how those selected for use should be applied. We urge that you be guided by the advice of your attorneys on the legal requirements.

CONTACT INFORMATION

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**Status of Crime and Fidelity Multistate Filings
Forms (CR-2021-OFR21), Rules (CR-2021-RRU21), Loss Costs (CR-2021-RLC21)
and Rating Plan (RP-2021-RCR21)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
ALABAMA	6/1/2022	LI-CR-2021-011	LI-CR-2021-012	LI-CR-2021-119
ALASKA	6/1/2022	LI-CR-2021-036	LI-CR-2021-037	LI-CR-2022-012
ARIZONA	6/1/2022	LI-CR-2021-043 (A)	LI-CR-2021-044 (A)	LI-CR-2021-119
ARKANSAS	6/1/2022	LI-CR-2021-027	LI-CR-2021-028	LI-CR-2021-119
CALIFORNIA		LI-CR-2021-109	LI-CR-2021-110	
COLORADO	6/1/2022	LI-CR-2021-029	LI-CR-2021-030	LI-CR-2021-119
CONNECTICUT	6/1/2022	LI-CR-2021-102	LI-CR-2021-103	LI-CR-2021-119
DELAWARE	6/1/2022	LI-CR-2021-082	LI-CR-2021-083	LI-CR-2022-012
DIST. OF COLUMBIA	2/1/2023	LI-CR-2021-031 LI-CR-2022-032 (A)	LI-CR-2021-032 LI-CR-2022-033 (A)	LI-CR-2022-038
FLORIDA	2/1/2024	LI-CR-2021-104 LI-CR-2023-013 (A)	LI-CR-2021-105 LI-CR-2023-017	LI-CR-2023-018
GEORGIA	1/1/2025	LI-CR-2021-041 LI-CR-2024-011 (A) LI-CR-2024-012 (A)	LI-CR-2021-042	LI-CR-2024-014
GUAM*	6/1/2022	LI-CR-2021-038		LI-CR-2022-012
HAWAII	BUREAU			
IDAHO	6/1/2022	LI-CR-2021-068	LI-CR-2021-069	LI-CR-2021-119
ILLINOIS	6/1/2022	LI-CR-2021-055	LI-CR-2021-056	LI-CR-2022-012
INDIANA	6/1/2022	LI-CR-2021-107	LI-CR-2021-108	LI-CR-2021-119
IOWA	6/1/2022	LI-CR-2021-034	LI-CR-2021-035	LI-CR-2022-012
KANSAS	6/1/2022	LI-CR-2021-066	LI-CR-2021-067	LI-CR-2022-019
KENTUCKY	6/1/2022	LI-CR-2021-053	LI-CR-2021-054	LI-CR-2021-119
LOUISIANA	6/1/2022	LI-CR-2021-076	LI-CR-2021-077 LI-CR-2021-122 (A)	LI-CR-2022-012
MAINE	6/1/2022	LI-CR-2021-092	LI-CR-2021-093	LI-CR-2021-119
MARYLAND	5/1/2023	LI-CR-2021-098 LI-CR-2022-034 (A)	LI-CR-2021-099	LI-CR-2022-038
MASSACHUSETTS	6/1/2022	LI-CR-2021-039	LI-CR-2021-040	LI-CR-2021-119
MICHIGAN	6/1/2022	LI-CR-2021-019	LI-CR-2021-020	LI-CR-2021-119
MINNESOTA	6/1/2022	LI-CR-2021-057	LI-CR-2021-058	LI-CR-2022-012
MISSISSIPPI	6/1/2022	LI-CR-2021-021	LI-CR-2021-022	LI-CR-2021-119
MISSOURI	6/1/2022	LI-CR-2021-025	LI-CR-2021-026	LI-CR-2021-119
MONTANA	6/1/2022	LI-CR-2021-088	LI-CR-2021-089	LI-CR-2021-119
NEBRASKA	6/1/2022	LI-CR-2021-017	LI-CR-2021-018	LI-CR-2022-012
NEVADA	6/1/2022	LI-CR-2021-049	LI-CR-2021-050	LI-CR-2021-119
NEW HAMPSHIRE	9/1/2022	LI-CR-2022-004	LI-CR-2022-005	LI-CR-2022-019
NEW JERSEY	4/1/2023	LI-CR-2021-100	LI-CR-2021-101	LI-CR-2022-038
NEW MEXICO	6/1/2022	LI-CR-2021-015	LI-CR-2021-016	LI-CR-2021-119
NEW YORK	9/1/2023	LI-CR-2021-059 LI-CR-2023-008 (A)	LI-CR-2021-060 LI-CR-2023-009 (A)	LI-CR-2023-010
NORTH CAROLINA	6/1/2022	LI-CR-2021-074	LI-CR-2021-075	LI-CR-2021-119
NORTH DAKOTA	6/1/2022	LI-CR-2021-023 (A)	LI-CR-2021-024	LI-CR-2021-119
OHIO	6/1/2022	LI-CR-2021-045	LI-CR-2021-046	LI-CR-2021-119
OKLAHOMA	6/1/2022	LI-CR-2021-090	LI-CR-2021-091	LI-CR-2022-012
OREGON	10/1/2022	LI-CR-2021-084	LI-CR-2021-085	LI-CR-2022-019
PENNSYLVANIA	6/1/2022	LI-CR-2021-080	LI-CR-2021-081	LI-CR-2022-012
PUERTO RICO	2/1/2025	LI-CR-2022-024 LI-CR-2022-044 (A) LI-CR-2024-013 (A)	LI-CR-2022-025 LI-CR-2022-045 (A)	LI-CR-2024-014
RHODE ISLAND	6/1/2022	LI-CR-2021-072	LI-CR-2021-073	LI-CR-2021-119
SOUTH CAROLINA	7/1/2022	LI-CR-2022-006	LI-CR-2022-007	LI-CR-2022-012
SOUTH DAKOTA	6/1/2022	LI-CR-2021-047	LI-CR-2021-048	LI-CR-2021-119
TENNESSEE	6/1/2022	LI-CR-2021-013	LI-CR-2021-014	LI-CR-2021-119
TEXAS	8/1/2022	LI-CR-2021-096 LI-CR-2022-001 (A) LI-CR-2022-002 (A)	LI-CR-2021-097 LI-CR-2022-003 (A)	LI-CR-2022-012
U.S. VIRGIN ISLANDS*		LI-CR-2021-033		
UTAH	6/1/2022	LI-CR-2021-070	LI-CR-2021-071	LI-CR-2021-119

**Status of Crime and Fidelity Multistate Filings
Forms (CR-2021-OFR21), Rules (CR-2021-RRU21), Loss Costs (CR-2021-RLC21)
and Rating Plan (RP-2021-RCR21)**

STATE	EFFECTIVE OR DISTRIBUTION DATE	STATE-SPECIFIC FILING/SUPPLEMENT/AMENDMENT CIRCULARS		IMPLEMENTATION CIRCULARS
		FORMS	RULES	
VERMONT	6/1/2022	LI-CR-2021-051	LI-CR-2021-052	LI-CR-2022-012
VIRGINIA	6/1/2022	LI-CR-2021-078	LI-CR-2021-079 LI-CR-2021-123 (A)	LI-CR-2022-019
WASHINGTON	4/1/2023	LI-CR-2021-094 LI-CR-2021-106 (A) LI-CR-2022-035 (A) LI-CR-2022-037 (A)	LI-CR-2021-095 LI-CR-2021-116 (A) LI-CR-2022-028 (R) LI-CR-2022-036 (A)	LI-CR-2022-038
WEST VIRGINIA	6/1/2022	LI-CR-2021-062	LI-CR-2021-063	LI-CR-2021-119
WISCONSIN	6/1/2022	LI-CR-2021-064	LI-CR-2021-065	LI-CR-2021-119
WYOMING	6/1/2022	LI-CR-2021-086	LI-CR-2021-087	LI-CR-2021-119

BOLD INDICATES CHANGES.

* ISO has no jurisdiction for rules/loss costs.

(A) Filing(s) amended.

(R) Filing(s) resubmitted.