APPLICATION OF RATES AND RULES

The following rates and rules apply to the Care Providers Insurance Program. This Program is designed for organizations that provide a broad range of services to the community. Generally, the services provided include all forms of counseling, workshops, outreach programs, special education, education, in-home services, residential care facilities, group homes, underprivileged youth and senior programs and various assistance programs.

**Commercial Property**

1. Social Services Property Enhancement Endorsement

a. Description of coverage: Commercial Property Enhancements b. Endorsement: 118539

c. Form: Mandatory

d. Premium determination: $500

**Rate Plan**

1. The Program will follow ISO rates and Loss Costs on file with the state.

**Payment Plans**

1. The policyholder may elect to pay premiums quarterly, or semi-annually

1. Quarterly Pay Plan:  40% Down Payment due on Policy Effective Date + 3 Quarterly Installments due 90 days apart starting from the Policy Effective Date, due at 90, 180 and 270 days.
2. Semi-Annual Pay Plan: 60% Down Payment due on Policy Effective Date + 1 Semi-Annual installment due 180 days from the Policy Effective Date.

**Waive Premium Rules**

1. The Program will return all premiums owed to the policyholder regardless of the amount.
2. The Program has the right but not obligation to waive return premiums owned to the policy holder for a single transaction not in excess of five dollars. The Program will return premiums in excess of five dollars when the sum of multiple, single transactions exceed five dollars during the course of a policy term.