



AIG Programs

PROGRAM UNDERWRITING AUTHORITY STATEMENT ADDENDUM

COASTAL CONDO AND HOTELS (CHAMP)

Addendum Date: 6/1/2015

Program Administrator: CPI-CC
Care Providers Insurance, Inc. DBA
NSM Insurance Group
555 North Lane, Suite 6060
Conshohocken, Pa. 19428

This Addendum amends your Underwriting Authority Statement, effective as of the date set forth above. Such changes will be integrated in to future Underwriting Authority Statements or superseded by future Addenda

AMENDMENTS TO AUTHORITY (as follows):

The authority change applies to business written in the Program and not to any other business written with any other company, branch, and division of department of AIG Property Casualty, Inc.

Page 7; Section 2.2 Lines of Business/Premium –

Commercial Property/Inland Marine \$200,000

Commercial Package Policy - \$200,000

The sum of all policies and/or coverage's written for one insured - \$250,000

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ONLY**



Page 8; Section 2.4 Limits Authority – Increased to:

Commercial Property and/or Inland Marine - \$35,000,000 Amount Subject (gross) in Protection Class 1-8

Total Insured Value in PC 1-8 is \$50,000,000

Earthquake – 250 MMI Zones t through 6.99 - \$15,000,000 ALL AREAS

Earthquake Sprinkler Leakage - 250 MMI Zones through 6.99 \$15,000,000 ALL AREAS

Page 23; Property/Inland Marine/Crime

Deleted the requirement for the Protective Safeguard Endorsement, worded-
“Pipes drained or heat maintained at 40 degrees or higher to prevent freezing pipes”
applicable to accounts located North of Virginia, has been eliminated.

Page 28; Approved Rates and Rules – General Liability – Rates specific to this program,
Coastal Condominiums, Approved by Lexington Insurance Company as follows:

No changes for NJ and North; DE & MD; VA and SC on the GL rates they remain unchanged.

Georgia – Approved at Range \$40-\$60 per Unit

Alabama – Approved at Range \$40-\$60 per Unit

North Florida - Approved at Range \$30-\$40 per Unit (The Panhandle and other counties North of Interstate 10)

South Florida Approved at Range \$100 - \$135 (Counties South of I-10 with Minimum of \$110 per unit for Tri-County area of Miami-Dade, Broward, and Palm Beach as well as Monroe (Keys)

Louisiana – Approved at \$120-\$135 per unit remain unchanged

Regarding the Flat rate schedule for additional exposures noted:

Pools - \$250 flat charge

Docks - \$250 for up to 1,000 square feet then \$500 for between 1,001 and 5,000 square feet over that referral to PM

Retail LRO - \$250 for up to 1,000 square feet then \$500 for between 1,001 and 5,000 square feet over that referral to PM



Gym \$200 (private and not open to public)

Clubhouse \$200

Tennis Courts \$200

All other terms and conditions remain unchanged.

ACKNOWLEDGEMENT AND ACCEPTANCE

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This Underwriting Authority Statement Addendum and the authority granted within attaches to the most current document outlining underwriting requirements and authority. Only the terms of this written statement apply to the conduct of your underwriting responsibility. Verbal expressions of underwriting authority do not alter the terms of this Statement. Please sign below and return an executed copy of this Underwriting Authority Statement to your Program Manager within 30 days. If AIG Programs does not receive the executed copy within such time, this Underwriting Authority Statement will automatically go into effect on 8/1/2015.

Acknowledged By:

Name of Recipient/Designee

Date

7/1/15

Delegated By:

Robert J O'Neil Product Line Manager

Name and Title of Grantor

6/30/2015

Date