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Product Name:	Commercial General Liability/Sports and Recreation - 151640288				
Project Name/Number:	Commercial General Liability/Sports and Recreation/CHS-10-GL-27				

Supporting Document Schedules

Satisfied - Item:	Explanatory Memorandum
Comments:	
Attachment(s):	Explanatory Memorandum - Forms.pdf
Item Status:	Filed
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Explanatory Memorandum – Sports & Recreation

Background

This filing is for a new commercial product for Sports and Recreation. The product resembles the marketplace for these classes and is based on other company products notably AXIS.

The purpose of this filing is to present specialized forms and rating that will be used to provide tailor made coverage for those engaged in this industry. Classes that will be written include Olympic, interscholastic, amateur, athletic and recreational associations. In addition, there are sport & recreation facilities – for example, arenas, venues and facilities where there are either permanent or temporary locations.

This liability insurance coverage will be written either on a monoline basis or in a multi-line format in conjunction with other property, inland marine or crime coverages. This filing consists of various forms and endorsements designed to cover a variety of liability exposures. The product has both proprietary and ISO General Liability (GL) Coverage Part language. Coverage may also be provided for any event through the use of specific endorsements designed to provide a window of coverage for a limited time period when an event may take place.