

Mississippi

COUNTERSIGNATURE REQUIREMENTS apply to all insurers and all types of insurance on property or exposures in Mississippi.

Exceptions are: life insurance; insurance on property in custody of common carriers; risk retention group policies; and rolling stock of railroads, individual firms and corporations indemnifying themselves through reciprocal contracts, and not employing local agents and policies issued to risk purchasing groups.

THE COUNTERSIGNATURE AGENT "Any agent holding a resident or nonresident Mississippi agent's license who is appointed by the issuing insurance company may countersign.

The Atlanta Regional Office has appointed a resident agent to countersign the policies issued by:

AIU Insurance Company
American Home Assurance Company
American International Insurance Company
American International Pacific Insurance Company
American International South Insurance Company
Birmingham Fire Insurance Company of Pennsylvania
Commerce and Industry Insurance Company
Granite State Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Company of Pittsburgh, Pa.
New Hampshire Indemnity Company, Inc.
New Hampshire Insurance Company

Send Countersignature requests to:

Edna J Ward

AIG

1200 Abernathy Road, NE, Ste 200

Northpark Town Center

Atlanta, GA

Phone: (770) 671-2245.

Michael D Hans

AIG

1200 Abernathy Road, NE, Ste 200

Northpark Town Center; Atlanta, GA

Phone: (770) 671-2038.

GENERAL INFORMATION:

Signing blank policies is prohibited. Fax signatures allowed when policy is issued through a policy-dispensing machine and it covers travel personal accident insurance. Land travel policies issued in such manner may be in effective only for 7 days from the date issued. Fax signatures allowed when agent gives written authority to insurer.

Countersignature endorsement is not permitted, nor is power of attorney. Countersignature agent need not keep a record of policies countersigned. Use form 2809 and send original policy to agent for countersignature.

There are no restrictions on distribution of commissions between countersigning agent and any resident agent. In transactions with nonresident agent, the countersignature agent must receive at least 50% of the commission on business owned by a resident agent of the state or 20% on business owned by a nonresident agent. Remainder may be paid to a licensed nonresident agent. Rebating of commissions is not allowed.

Commission may not be paid to unlicensed resident or nonresident agents.