

RHODE ISLAND

COUNTERSIGNATURE REQUIREMENTS apply only on a retaliatory basis. If the nonresident agent resides in a state that requires countersignature, follow the procedures of that state. If the nonresident agent's home state does not require countersignature, or if it is a retaliatory or reciprocal state, countersignature is not required.

Exceptions are: risk retention group policies; policies issued to risk purchasing groups and fire policies written/produced at the home office of a company domiciled in Rhode Island, unless is written by an agency (direct writer)of the company.

THE COUNTERSIGNATURE AGENT must be a licensed resident agent who is appointed to the issuing insurance company.

The Boston Regional Office has appointed a resident agent to countersign the policies issued by:

AIG National Insurance Company
AIU Insurance Company
American Home Assurance Company
American International Insurance Company
American International Pacific Insurance Company
American International South Insurance Company
Birmingham Fire Insurance Company of Pennsylvania
Commerce and Industry Insurance Company
Granite State Insurance Company
Illinois National Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Company of Pittsburgh, Pa.
New Hampshire Insurance Company
Nichido Fire & Marine Insurance Company (U.S. Branch)

COUNTERSIGNATURE AGENT:

Send countersignature requests to Robert R. Towne, 148 Forbes St., Riverside, Rhode Island 02915.
Phone: (401) 437-9965. (Mailing Address: P.O. Box 15163)

GENERAL INFORMATION:

Countersignature endorsement is permitted. Use Endorsement Form 2261. The top part of the endorsement must be filled out before going to the agent. Countersignature agents can not sign blank endorsement.

Because Rhode Island licenses only brokers, there are no appointments required. However please include a screen print out from PLSearch showing the license status of the producer.

There are no restrictions on distribution of commissions among licensed agents or brokers, except that distribution of commissions to a nonresident agent is retaliatory with the nonresident agent's home state. Rebating of commissions is not allowed. Division of commission between resident and nonresident agents is retaliatory with nonresident agent home state.

Unlicensed resident and nonresident agents may not receive commission.