

**PROGRAM DIVISION
BULLETIN**

2004-56

December 28, 2004

Regulatory Compliance Reminders – Washington State

As the result of a recent Washington market conduct examination, we would like to remind you of certain Washington Insurance Laws and Regulations. Please ensure that anyone handling Washington exposures are familiar with and adhere to the following.

1. All resident and non-resident agents & brokers must be licensed. If an agency is used, it must be appointed by the Company. Any individual agents, not affiliated with an appointed agency, must be appointed individually.
[RCW 48.17.060 and 48.17.160]
2. All forms must be filed within 30 days of use.
[RCW 48.18.103]
Please contact your program manager if you have any forms to be filed.
3. All rates not subject to the deregulation of large risks must be filed within 30 days of use.
[RCW 48.19.040(6), WAC 248-24-120, RCW 48.19.043(2)]
Please contact your program manager concerning any rates used in your program.
4. All binders are subject to a limit of 90 days, at which time a policy should be issued.
[RCW 48.18.230(1) and WAC 284-30-560]

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