



AIG Programs

PROGRAM UNDERWRITING AUTHORITY STATEMENT ADDENDUM

KKI_SLE_Sports and Leisure Admitted Guidelines

Addendum Date: 8/01/ 2015

Program Administrator: K & K Insurance Group
1712 Magnavox Way
Fort Wayne, Indiana 46801-2338

This Addendum amends your Underwriting Authority Statement, effective as of the date set forth above. Such changes will be integrated in to future Underwriting Authority Statements or superseded by future Addenda

AMENDMENTS TO AUTHORITY (as follows):

The following changes are made to the Off Track Motor Sports Storage Physical Damage:

1. Loss Ratio parameters for Off Track Storage amended to read: 5 Year Loss ratios of 40% or less or no single loss greater than \$50,000.
2. Property exception to standard property guidelines to Property located in Protection Class 8, 9 and 10 will not require a referral, if there is not more than \$2,500,000 storage within a building. If the limit is over \$2,500,000 within the building, we would require a referral.
3. Any one valued item over \$2,500,000 must be referred.
4. Inland Marine forms revised per the attached,

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ONLY**



KK REVISED FORMS
LIST 8-1-2015 INCL. 1

All other terms and conditions remain unchanged.

ACKNOWLEDGEMENT AND ACCEPTANCE

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This Underwriting Authority Statement Addendum and the authority granted within attaches to the most current document outlining underwriting requirements and authority. Only the terms of this written statement apply to the conduct of your underwriting responsibility. Verbal expressions of underwriting authority do not alter the terms of this Statement. Please sign below and return an executed copy of this Underwriting Authority Statement to your Program Manager within 30 days. If AIG Programs does not receive the executed copy within such time, this Underwriting Authority Statement will automatically go into effect on 10/1/15.

Acknowledged By:

Michael Larkin

Name of Recipient/Designee

Delegated By:

Jacqueline Fellrath

Name and Title of Grantor

9/17/15

Date

Date