

**AIG Program Division 66**

**ADDENDUM**

**ADDENDUM DATE:** 11/15/2013  
**PROGRAM:** Sports Leisure and Entertainment Programs  
**PROGRAM ADMINISTRATOR:** K&K Insurance Services

This Addendum outlines updates and / or changes to your Underwriting Guidelines, effective at the ADDENDUM DATE, and continuing until otherwise superseded by revised guidelines or a future addendum.

**AMENDMENTS TO GUIDELINES (as follows):**

      
K&K Motorsports PA EB Guidelines.doc    K&K Gaming PA EB Guidelines.doc    K&K Bowling PA EB Guidelines.doc    K&K Arenas and Facilities PA EB Guidel    K&K Parl Mutual PA EB Guidelines.doc

These guidelines are a bit different than the previous ones we had in the division. Rather than outlining the various EB coverages and sub limits authorized, simply specify the referral criteria.

The highlighted statement in the referral criteria for previous losses means that if an account has been referred to HSB and they have signed off on it (either changing terms/pricing or approving as is), it will not require referral for future renewals. HSB provides a list of our accounts with EB losses on a quarterly basis so we should be aware of such referrals in advance. New business with losses needs to be referred prior to quoting.

- Any policy with two or more covered equipment breakdown losses within the last 24 months and has been mutually determined in writing by HSB and Lexington to be a Referral policy.
- Any policy with a covered equipment breakdown loss greater than \$25,000 and has been mutually determined in writing by HSB and Lexington to be a Referral policy.

**Program Administrator's Authority**

The authority for EB matches the PA's property authority. The PA is directed to refer any account outside their authority to you. Since you have broader authority in terms of limits/sub limits, you will likely be able to approve most referrals, except those for losses (unless previously approved by HSB). These guidelines attached to the PA's Underwriting Guidelines

**ACKNOWLEDGEMENT AND ACCEPTANCE**

*This Underwriting Guideline Addendum and the authority granted within attaches to the most current document outlining underwriting requirements and authority. Only the terms of this written statement apply to the conduct of your underwriting responsibility. Verbal expressions of underwriting authority do not alter the terms of this Statement.*

I acknowledge and accept the terms and conditions set forth in this Statement.

**Acknowledged By:**

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*Name of Recipient/Designee*

*Signature of Recipient/Designee*

*Date*

11-21-2013

**Delegated By:**

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*Name of Grantor*

*Signature and Title*

*Date*

11/25/13