



AIG Programs

PROGRAM UNDERWRITING AUTHORITY STATEMENT ADDENDUM

Recycleguard

Addendum Date: 01/26/2016

Program Administrator: Willis Programs of New Hampshire, Inc.
Pease International Tradeport
One New Hampshire Avenue, Suite 200
Portsmouth, NH 03801



This Addendum amends your Underwriting Authority Statement, effective as of the date set forth above. Such changes will be integrated in to future Underwriting Authority Statements or superseded by future Addenda

AMENDMENTS TO AUTHORITY (as follows):

Section 1.1 Eligible Business is amended as follows:

****For accounts with a D&B score of 0, 4, or 5, or where eStart indicates ‘not evaluated’ with an annual premium of less than \$100,000, the following financial review is acceptable when documented in file:

- If You subscribe to Experian, the account has a score of twenty five (25) or higher; or
- Their payment history must be reviewed and found to be ‘current’; and

You have verified that the Insured is not operating under any chapter of the United States Bankruptcy code.

If the above cannot be verified, or if the account premium is in excess of \$250,000, you must submit the account to your Program Manager along with a copy of their current financial statements for approval prior to quote.

Section 2.9.1. Limitations: General Limitations, Item 9 is amended as follows:

9. Back-date coverage more than ten (10) business days (and if ten days or less, subject to a warranty of no known or reported losses from the insured).

For clarity:

- a. The backdating of the deletion of a building, personal property, or an automobile(s) does not require a ‘no known or reported loss’ letter and your authority to approve the deletion is extended to thirty (30) days from the date of the sale of the property or vehicle. The deletion of a vehicle that’s been declared a total loss as a result of a comprehensive or collision event is not considered backdating.
- b. An endorsement request to add coverage for a newly acquired property, automobile, or entity where coverage is already afforded on the insured’s policy is not considered backdating, subject to the following:
 - i. The limits, terms and conditions of the “newly acquired” clause; and



- ii. The request to add coverage must be received in accordance with the timeframe set forth in the policy.
- c. Any reduction from the original representation of the General Liability exposures found on the application is considered a back date request. While a letter of 'no known or reported losses' is not required, such post-bind requests should be supported by a revised application or letter signed by the insured supporting the change.

Section 2.9.1. Limitations: General Limitations, Item 12 is amended as follows:

- 12. Quote or bind individual risks, or programs, if AIG Claims Services, or an AIG approved TPA is not handling all losses and loss adjustment.

All other terms and conditions remain unchanged.



ACKNOWLEDGEMENT AND ACCEPTANCE

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This Underwriting Authority Statement Addendum and the authority granted within attaches to the most current document outlining underwriting requirements and authority. Only the terms of this written statement apply to the conduct of your underwriting responsibility. Verbal expressions of underwriting authority do not alter the terms of this Statement. Please sign below and return an executed copy of this Underwriting Authority Statement to your Program Manager within 30 days. If AIG Programs does not receive the executed copy within such time, this Underwriting Authority Statement will automatically go into effect on 2/28/2016.

Acknowledged By:

Delegated By:

Name of Recipient/Designee

Name and Title of Grantor

Date

Date