

ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement, effective 12:01 A.M.,
Forms a part of Policy No.:

DEALER'S BLANKET

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM

- I. Subparagraph **b. Your Business Personal Property** of Paragraph **1. Covered Property** of Section **A. Coverage** is amended to include the following:

Your "units" for sale, including:

- a. Accessories and supplies for the "units";
- b. "Units" on consignment for sale;
- c. "Units" being inspected or tested prior to trade-in;
- d. "Units" owned by others for which you are legally responsible. "Units" sold are included until you relinquish possession to the purchaser, except for loss for which the interest of the purchaser or the purchaser's lender is insured. "Units", as used in this subparagraph **d.**, shall include other powered vehicles taken as trade-ins and held as inventory for sale.
- e. Your "units" while at an "insured location" and while being moved or transported.
- f. Labor, materials, accessories, improvements, or costs for services such as transport, set-up, or road base of the "units" up to \$20,000 per occurrence while away from your premises described in the Declarations.

- II. Paragraph **2. Property Not Covered** of Section **A. Coverage** is amended to include the following:

Covered Property does not include:

- a. Property or "units" of others held for repair, alteration or storage on a seasonal, temporary or any other basis.
- b. Property or "units" rented to others, either with or without a purchase provision in the rental agreement.
- c. Property or "units" loaned to others.

- III. Section **H. Definitions** is amended to include the following additional definitions:

"Insured location" means a location of the following type used in your business:

- a. Locations shown on the Declarations;
- b. Acquired locations in the policy territory which you begin using, after the effective date of the policy shown in the Policy Period on the Declarations, for a period of 90 days. This Subparagraph **b.** shall supersede Subparagraph **(3)(b)** of the Newly Acquired Or Constructed Property Coverage Extension; or

- c.** Locations in the policy territory, with values of \$100,000 or less, other than described in **a.** or **b.** above, for a period of 90 days.

You must tell us about any location described in **b.** or **c.** above as soon as possible. For coverage to continue after the period shown above, you must request such locations be added to the policy and we must agree to cover that location.

“Specific insurance” means other insurance that:

- a.** Covers the same Covered Property to which this endorsement applies; and
- b.** Is not subject to the same plan, terms, conditions and provisions as this insurance.

For the purposes of “special insurance”, the following condition is added to Section **F. Additional Conditions**:

Treatment of “Specific Insurance”

Subject to all other applicable provisions of this policy, including the applicable Limit of Insurance, the most we will pay is that portion of the loss that exceeds the sum of **a.** and **b.** below.

- a.** The amount due from “specific insurance”, whether you can collect on it or not; plus
- b.** The amount of any deductible applying to such “specific insurance”.

All other terms and conditions of the policy remain the same.

Authorized Representative