# Granite State Insurance Company New Hampshire Insurance Company

**AMERICAN ORTHOTICS** & **PROSTHETICS ASSOCIATION**

## (AOPA) RATEPAGE

**Mississippi**

**General Liability**

I. **Base Rates** *(Per $1,000 Net Sales)*

*$1,000,000/2,000,000 Limit of Liability*

|  |  |  |
| --- | --- | --- |
| **Classification** |  | **Rate** |
| Manufacturing/PatientCare Facilities |  | 9.436 |
| Supplier/ Manufacturer |  | 7.189 |
| Supplier/Dishibutor/Wholesaler |  | 1.799 |
| Countersales |  | 1.125 |
| II. **Additional Coverages** |  |  |
| **Description** | **Rate** |  |
| Liability Only Location | $25 per location |  |
| Discontinued Products: |  |  |
| 3 year prepaid using ISOform 2na year of Atlantic coverage 3"' year of Atlantic coverage | 200% of premium  90% of premium  60% of premium |  |

Special general liability coverage form

1. **Increased Limits Factors**

Apply the applicable increased limits factor to thebase rate.

*Limits of Liability*

$1,000,000 /$2,000,000

$1,000,000/$3,000,000

3% of premium subject to$750 minimum premium

*Factor*

1.00

1.15

1. **Deductible Credits**

Apply the deductible credits to thebaserate and subtract from theincreased limits premium, asfollows:

**Mature Premium=(Base Rate X ILFHBase Rate X Ded Credit}**

|  |  |
| --- | --- |
| *Deductible* | *Factor* |
| $0 | 1.00 |
| $1,000 | 0.92 |
| $2,500 | 0.88 |
| $5,000 | 0.80 |

1. **Rate Modification Factors**

If the applicant is a memberof the American Orthotic and Prosthetic Association (AOPA), they will qualify for a 10% discounton their premium. Use of the American Orthotic and Prosthetic Association (AOPA) approved Loss Control Program willqualify applicants fora 10% policy discount

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#### Experience Rating

Claims Frequency

No claims in last 5 years One claim in last 5 years

Two or more claims in last 5 years

0.75

1.10

1.25

Claims Severity

Based on Loss Ratio- calculated by dividing insureds total incurred loss (including legal expenses) in excess of any deductibles by the total premium the insured paid

0-30% 0.85

31%-40%

41%-50%

51%-60%

61%-70%

71%-80%

#### Scheduled Rating

Longevity of Business

Start Up

1 to3 years

4 to 6 years

*7* to 12 years

More than 12 years

Continuing Education

No CE program

Accreditation of facility

No accreditation

Accreditation with AOPA and/or ABC

Patient Visit Records

Full compliance with documentation procedures Compliance with documentation procedures, but needs improvement Non-compliance

0.90

0.95

1.05

1.10

1.15

1.20

### 1.15

1.00

0.90

0.80

1.10

### 1.15

0.85

0.90

1.00

### 1.10

Maximum Debit/Credit

#### Minimum Policy Premium

*Limit*

$1,000,000/$2,000,000 ..

$1,000,000/$3,000,000

25%

*Premium*

$1,500

$2,000

#### Property

**Special Property Coverage Form**

*Premium*

7% of Property Premium subject to a $200 minimum premium

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