**Explanatory Memorandum**

We are submitting one endorsement to be used with our Integrated Property Insurance Solutions, Property Coverage Form, 64543 for **Broadcasters only.**

**OK Broadcasters Enhancement Endorsement 115163**

This mandatory endorsement is an update to the previously filed and approved OK Radio and Televisions Towers and Equipment Coverage Enhancement Endorsement 111474 (09/12). This new endorsement contains all the provisions of 111474 and provides the following additional provisions:

* The Supplemental Coverage for Extra Expense provided in the Property Coverage Form is expanded to provide coverage for Business Income and Extra Expense subject to the $50,000 limit of insurance.
* A provision is added to the Valuation Clause in the Property Coverage Form for new generation broadcasting equipment to allow the replacement of broadcasting equipment that is functionally comparable to the equipment being replaced at replacement cost plus up to 25% above what the cost would have been to repair or replace with like kind and quality.
* The Business Income and Extra Expense Coverage Part is amended to include Supplemental Coverages for:
  + Interdependent Business Interruption
  + Emergency Alert System Business Interruption-covers the loss of business income due to suspension of normal operations when required by specified authorities to activate the Emergency Alert System. The EAS must be activated for more than 50% of normal broadcast time and longer than 8 hours to trigger this supplemental coverage. A limit of $10,000 for each premises in any one occurrence is provided.

There is no premium charge for this endorsement.

We are withdrawing 111474..