**Explanatory Memorandum**

**Countrywide**

We are submitting one endorsement to be used with our Integrated Property Insurance Solutions, Property Coverage Form, 64543 for **Broadcasters only.**

**Form: Limited Flood and Earth Movement Coverage for Broadcast Equipment Endorsement – 117558**

**Description:**

This mandatory endorsement is designed for Broadcasters accounts that include broadcasting equipment permanently affixed to a vehicle. The endorsement eliminates the application of the flood and earth movement exclusions for broadcasting equipment permanently affixed to a vehicle, and to the vehicle onto which the broadcasting equipment is permanently affixed.

There is no premium charge for this endorsement as the perils of flood and earth movement are commonly included for mobile equipment. Mobile equipment, by its nature, may be moved to reduce the likelihood of loss from an impending event.