**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**COMPOSITE RATING PLAN PREMIUM ENDORSEMENT - Alaska**

*This endorsement modifies insurance provided under the following:*

COMMERCIAL GENERAL LIABILITY COVERAGE FORM (CGL)  
LIQUOR LIABILITY COVERAGE FORM (LL)   
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE FORM (PCO)  
BUSINESS AUTO COVERAGE FORM (BA)  
GARAGE COVERAGE FORM (G)  
TRUCKERS COVERAGE FORM (T)

The Class Code, Premium Basis, and Rate section of the Policy Declarations is changed to apply as follows:

The premium for this policy will be computed upon a composite basis as shown below in accordance with our rules, rates, rating plans, premiums and minimum premiums and the other policy terms.

SCHEDULE

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Coverage (CGL, LL, PCO, BA, G or T) | Basis of Premium | Premium Type | Estimated Basis of Premium | Composite Rate(s) | Estimated Premium | Minimum Premium | Deposit Premium |
| CGL | Gross Sales |  | $ |  | $ 0 |  |  |
|  |  |  |  |  | $ 0 |  |  |
|  |  |  |  |  | $ 0 |  |  |
|  |  |  |  |  | $ 0 |  |  |
|  |  |  |  | Totals: | Per Declarations | $ 0 | Per Declarations |

The Composite Rate(s) shown above apply per $1,000 of Gross Sales (a basis of premium type defined on page 2 of this endorsement).

# Terrorism surcharges are not included in the above composite rate calculations, but are included in the Final Deposit Premium on the policy declarations page. COMPOSITE RATING PLAN PREMIUM ENDORSEMENT

**Definitions of “Basis of Premium Type”**

(Subject to “Exceptions”, if any, described below)

**Admissions** means the total number of persons, other than you, your partners and your employees, admitted during the policy period, to events conducted on premises you own, rent, lease, or otherwise control, whether on paid admission tickets, complimentary tickets or passes.

**Cost** means the total cost to you for all work performed for you during the policy period by independent contractors and their subcontractors at all levels, including the cost of all labor, materials, equipment and supplies furnished, used or delivered for use in the execution of such work, whether furnished by the owner, by contractors or subcontractors at any level, including, but not limited to, all fees, allowances, bonuses, and commissions either made, paid or due, as well as taxes other than taxes which you collect as a separate item and remit directly to a governmental division.

**Gallons** means the total number of gallons of liquid petroleum gases invoiced on any basis to any customer, whether or not the insured actually takes possession of such gasses.

**Licensed Auto** means the final average of the number of "autos" at policy inception and the number of "autos" at policy termination.

**Miles** means the total mileage driven during the policy period by all licensed "autos" owned by you.

**Receipts** means the gross amount of money you have charged others for work that you, your partners, your employees, your contractors and subcontractors at all levels have performed during the policy period, including taxes other than taxes which you collect as a separate item and remit directly to a governmental division.

**Remuneration** or **Payroll** means all of the money or the substitute for money earned during the policy period by you if you are the proprietor of the insured business, by all partners if you are a partnership or by all members if you are a Limited Liability Company, and by all your employees for their services to you during the policy period, subject to the following:

Total Gross Remuneration or Payroll, without limitation; or

Determined and limited in accordance with our Workers’ Compensation Insurance Manual’s rules respectively for the states in which you have employment; or

Determined and limited in accordance with our General Liability Insurance Manual’s rules respectively for the states in which you have employment.

**Sales** means the gross amount of money you or others trading in your name have charged for all goods and services you or they have sold or distributed during the policy period, including charges for delivery, installation, service and repair, and including taxes other than taxes which you or such others collect as a separate item and remit directly to a governmental division. Sales will include both foreign and domestic sales and sales by one named insured to another unless otherwise indicated by "x" below:

Sales do NOT include foreign sales.

Sales do NOT include sales by one named insured to another.

**Units** means the number of items of the types specified in this endorsement.

1. **Units that you hold for use in your business** shall mean half the sum of their number at the policy’s inception and their number at its expiration or termination, (if terminated then pro-rated by the fraction of an annual period that the policy remained in effect).
2. **Units that you sell to others** whether for your own account or the account of another, shall mean the total number of such units that you sell during the policy term.

If Units is selected as the basis of premium, a Unit is a(n)      .

**Other Basis of Premium Type (define here):**

**Other Definitions**

**Subject** is a Premium Type which means that such premium is subject to adjustment under a retrospective rating plan described in an endorsement attached to the policy. “Subject” is signified on Page 1 by a Premium Type “S”.

**Non-Subject** is a Premium Type which means that such is NOT subject to adjustment under a retrospective rating plan described in an endorsement attached to the policy. “Non-Subject” is signified on Page 1 by a Premium Type “NS”.

All other terms and conditions of the policy remain the same.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized Representative