**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**MULTIPLE DEDUCTIBLE ENDORSEMENT**

This endorsement modifies insurance provided under the following:

SKI RESORT BUILDING AND PERSONAL PROPERTY COVERAGE FORM   
SKI RESORT BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM

**SCHEDULE \***

The Deductibles applicable to any one occurrence are shown below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Coverage** | **Building Location** | **Deductible** | **Covered Causes of Loss** |

\*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.

1. The following is added to the DEDUCTIBLE section of the Ski Resort Building and Personal Property Coverage Form:
   1. In the event that loss or damage occurs to Covered Property at more than one building location as a result of one occurrence, the largest applicable deductible for that Covered Cause of Loss, shown in the Schedule above or in the Declarations, will apply.
   2. In the event that loss or damage occurs to Covered Property as a result of more than one Covered Cause of Loss, the largest single applicable deductible shall apply.
   3. The terms of this endorsement do not apply to any Windstorm or Hail Percentage Deductible provided elsewhere in this policy.
2. The Ski Resort Business Income (and Extra Expense) Coverage Form is amended as follows:

In the event that a monetary (dollar) deductible is shown for Business Income coverage the following shall apply:

* 1. The Business Income deductible will apply in addition to the Covered Property deductible, and paragraph **I.** **A.** above shall not apply as respects the Business Income deductible;
  2. In the event that loss or damage occurs to Covered Property at more than one building location as a result of one occurrence, the largest applicable deductible for Business Income, for that Covered Cause of Loss, shown in the Schedule above or in the Declarations, will apply; and
  3. The following Deductible provision is added to the Ski Resort Business Income and Extra Expense Coverage Form:

**Deductible**

If the adjusted amount of Business Income loss is less than or equal to the Deductible, we will not pay for that loss. If the adjusted amount of Business Income loss exceeds the Deductible, we will then subtract the Deductible from the adjusted amount of loss, and will pay the resulting amount or the Limit of Insurance, whichever is less

All other terms and conditions of the policy remain the same.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Authorized Representative