LOUISIANA CHANGES

This endorsement modifies insurance provided under the following:

COUNTRY CLUB PREMIER PROPERTY COVERAGE FORM

COUNTRY CLUB PREMIER BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM

COMMERCIAL PROPERTY CONDITIONS

The COUNTRY CLUB PREMIER PROPERTY COVERAGE FORM is amended as follows:

1. Section E. Loss Conditions, paragraph 2. is deleted in its entirety and replaced by the following:

## 2. Appraisal

If we and you disagree on the value of the Covered Property or salvage or the amount of loss, you may make written demand for an appraisal of the loss or salvage. In this event, each party shall select a competent and impartial appraiser. The two appraisers shall select an umpire. If they do not agree, either may request that selection be made by a court having jurisdiction. The appraisers shall state separately the value of the Covered Property and amount of loss or salvage. If they fail to agree, they shall submit their differences to the umpire. The majority of the three arbitrators shall issue a written decision resolving the controversy before them. Said decision shall be non-binding upon both parties in any court of competent jurisdiction. Each party shall:

1. Pay its chosen appraiser; and
2. Bear the expenses of the appraisal and umpire equally.

If there is an appraisal, we shall retain our right to deny the claim.

1. Section E. Loss Conditions, paragraph 4.g. is deleted in its entirety and replaced by the following:

**4.g.** We will pay for the undisputed portion of the loss or damage within 30 days after we receive the satisfactory sworn proof of loss.

However, we have no duty to provide coverage under this policy if the failure to comply with the terms of this policy is prejudicial to us.

1. Paragraph 2.a.(2) of the Replacement Cost Optional Coverage is deleted in its entirety and replaced by the following:

**2.a.(2)** The cost to repair or replace the Covered Property, or any part thereof, with materials of like kind

and quality, on the same premises and used for the same purpose;

The COUNTRY CLUB PREMIER BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM is amended as follows:

1. Section C. Loss Conditions, paragraph 1. is deleted in its entirety and replaced by the following:

## Appraisal

If we and you disagree on the value of the Covered Property or salvage or the amount of loss, you may make written demand for an appraisal of the loss or salvage. In this event, each party shall select a competent and impartial appraiser. The two appraisers shall select an umpire. If they do not agree, either may request that selection be made by a court having jurisdiction. The appraisers shall state separately the value of the Covered Property and amount of loss or salvage. If they fail to agree, they shall submit their differences to the umpire. The majority of the three arbitrators shall issue a written decision resolving the controversy before them. Said decision shall be non-binding upon both parties in any court of competent jurisdiction. Each party shall:

* 1. Pay its chosen appraiser; and
  2. Bear the expenses of the appraisal and umpire equally.

If there is an appraisal, we shall retain our right to deny the claim.

1. Section C. Loss Conditions, paragraph 4. is deleted in its entirety and replaced by the following:

**4.** We will pay for the undisputed portion of the loss or damage within 30 days after we receive the satisfactory sworn proof of loss.

However, we have no duty to provide coverage under this policy if the failure to comply with the terms of this policy is prejudicial to us.

The COMMERCIAL PROPERTY CONDITIONS is amended as follows:

1. Paragraph A. CONCEALMENT, MISREPRESENTATION OR FRAUD is deleted in its entirety and replaced by the following:

A. CONCEALMENT, MISREPRESENTATION OR FRAUD

If, whether before or after a loss, you have, with intent to deceive, concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof, or in case of any fraud or false swearing by you relating thereto, we shall deny payment and then cancel the policy.

All other terms and conditions of the policy remain the same.

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Authorized Representative