**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

# This endorsement, effective 12:01 a.m. forms a part of Policy

# No. issued to by

CONTRACTORS’ EQUIPMENT REPORTING CONDITIONS ENDORSEMENT- WASHINGTON

This endorsement modifies insurance provided by the policy:

COUNTRY CLUB CONTRACTOR’S EQUIPMENT COVERAGE FORM

**SCHEDULE\***

**REPORTING CONDITIONS**

Total Value of Covered Property $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ( at Policy Inception)

Contractors’ Equipment Rate $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ per $100 of values

Reporting and Adjustment Period-- (check one)

[ ] Semi-Annual

[ ] Annual

\*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.

**I.** Subparagraph a. Newly Acquired Equipment of Paragraph **4. COVERAGE EXTENSIONS** (Section **A. COVERAGE**) is deleted in its entirety.

**II.** Paragraph **4.** is added to Section **E. ADDITIONALCONDITIONS** as follows:

1. **REPORTING CONDITIONS**

The following reporting conditions apply to your contractors’ equipment.

a. Reports

(1) You will submit your schedule of covered contactors’ equipment to us at the inception of this policy. Within 30 days after the end of each reporting period indicated on the schedule above, you will submit to us a report of all contractors’ equipment items that have been deleted from the schedule of covered equipment and all contractors’ equipment items that have been added to the schedule of covered equipment.

(2) Contractors’ equipment that you acquire shall be covered from the date of acquisition. Your report of acquired and deleted equipment will consist of:

(a) a description of each piece of equipment including year built, manufacturer, vehicle identification number; and

(b) the value of each item of equipment.

(3) Cancellation -- If your coverage is canceled, you will report the total value of all your contractors’ equipment up to and including the date of cancellation and pay us any additional premium due.

b. Premium Computation And Adjustment

(1) The total value of deleted equipment will be subtracted from the current schedule, and the total value of acquired equipment will be added to the current schedule to determine the aggregate in total value of the covered equipment at the end of the reporting period. If the change in total covered equipment value is 10% or less, no premium adjustment is made. If the change in total covered equipment value is greater than 10%, the computed premium will be determined by multiplying the total change in value by the Contractors’ Equipment rate.

(2) If the computed premium results in an additional premium charge, you will pay us any additional premium due. If the computed premium results in a return premium, we will send the first Named Insured any return premium due.

All other terms and conditions of the policy remain the same.

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Authorized Representative