

**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,  
Forms a part of Policy No.:

**VALUATION OF WINE STOCK**

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM

**SCHEDULE**

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| Wine Stock Occurrence Limit:     \$ |
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I. For the purpose of coverage provided under this endorsement only, the following is added to **C. Limit of Insurance:**

The most we will pay for loss or damage to wine "stock" in any one occurrence, regardless of the number of bottles or locations involved, is the Wine Stock Occurrence Limit identified in the Schedule above.

II. For the purpose of coverage provided under this endorsement only, **E. Loss Conditions**, Paragraph 2. **Appraisal** is replaced by the following:

**2. Appraisal**

If we and you disagree on the value of the wine "stock" or the amount of loss, either may make written demand for an appraisal of the loss. In this event, each party will select a competent and impartial certified wine appraiser. The two appraisers will select an umpire. If they cannot agree, either may request that selection be made by a judge of a court having jurisdiction. The appraisers will state separately the value of the wine "stock" and amount of loss. If they fail to agree, they will submit their

differences to the umpire. A decision agreed to by any two will be binding. Each party will:

- a. Pay its chosen wine appraiser; and
- b. Bear the other expenses of the appraisal and umpire equally.

If there is an appraisal, we will still retain our right to deny the claim.

III. For the purpose of coverage provided under this endorsement only, the following is added to **E. Loss Conditions**, Paragraph 7. **Valuation:**

We will determine the value of Covered Property in the event of loss or damage as follows:

"Stock" in the form of wine held for sale at a location described in the Declarations, at the market price of the bottle as of the time and place of loss or damage had no loss or damage occurred. This price includes state, county and local taxes for which you are liable, but does not include discounts and expenses you otherwise would have had, including unpaid federal taxes.

All other terms and conditions of the policy remain the same.

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Authorized Representative

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