**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M., Forms a part of Policy No.:

SPECIFIED SUBLIMITED COVERAGE ENDORSEMENT

This endorsement modifies insurance provided under the following:

EXCESS LIABILITY POLICY FORM

**SCHEDULE A**

This policy applies to the following coverage contained in the First Underlying Insurance Policy, subject to the provisions of this endorsement:

**SCHEDULE B**

|  |  |
| --- | --- |
| Each Occurrence Limit Of Insurance: Aggregate Limit of Insurance: | $  $ |

1. This insurance applies to the First Underlying Insurance Policy coverage listed in Schedule A above, only to the extent that valid Underlying Insurance for such exposure exists or would have existed for the full limits shown under the Schedule of Underlying Insurance but for the exhaustion of underlying limits.
2. For the purposes of this endorsement, the following is added to Section **I. Coverage,** Paragraph **B.**:
   1. The Aggregate Limit of Insurance stated in Schedule B above, is the most we will pay for the sum of all Ultimate Net Loss for the coverage listed in Schedule A above.
   2. Subject to Paragraph **(1)** above, the Each Occurrence Limit of Insurance stated in Schedule B above is the most we will pay for the sum of all Ultimate Net Loss, arising out of any one occurrence, for the coverage listed in Schedule A above.

The above described limits of insurance in paragraphs **(1)** and **(2)** are subject to, and not in addition to, the applicable Aggregate Limit or Aggregate Limit shown in Item 4. of the Declarations page of this policy as Underlying Insurance. Any payments under these limits of insurance will reduce the applicable Aggregate Limit or Aggregate Limit shown in Item 4. of the Declarations page as Underlying Insurance.

All other terms and conditions of the policy remain the same.

Authorized Representative

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