# ENDORSEMENT

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 a.m. forms a part of Policy

**NO RETURN PREMIUM FOR EARLY COMPLETION ENDORSEMENT**

This endorsement modifies insurance provided under the following: BUILDERS’ RISK COVERAGE FORM

COMMON POLICY CONDITIONS

1. The following Paragraph is added to the **OTHER CONDITIONS** section of the Builder’s Risk Coverage Form as follows:

**Premium** – Premium for this policy is based on the completed value exposure for the covered “buildings or structures”. Therefore, completion of the covered “buildings or structures” prior to the expiration date of this pol- icy will not result in a change of rate or any return premium to “you”.

1. The first Subparagraph of Paragraph **2. Cancellation** of the COMMON POLICY CONDITIONS is amended to include the following:

However, if “you” cancel this policy based on the early completion of the “buildings or structures”, “we” will not re- fund any premium.

All other terms and conditions of the policy remain the same.

Authorized Representative

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