**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

Policy No.:<Policy Number> <Endorsement Number>

Effective 12:01 a.m. <Policy or Endorsement Effective Date>

**OCCUPANCY AND PROJECT CONDITIONS endorsement**

This endorsement modifies insurance provided under the following:

BUILDERS RISK COVERAGE FORM

**ADDITIONAL COVERAGE LIMITATIONS**, **1. Occupancy And Use** is deleted in its entirety and replaced with the following:

1. **Occupancy And Use** -- "We" do not provide coverage under this policy if, without "our" prior written consent, a covered "building or structure" as described under Property Covered:

1. is occupied in whole or in part if the “building or structure” is a single-family residence;
2. is occupied in excess of one unit if the “building or structure” is a 3-unit residential building;
3. is occupied in excess of 30% if the “building or structure” is other than a single-family residence or a 3-unit residential building;
4. allows tenants or visitors of an occupied “building or structure” to access the jobsite or building materials; or

e. is put to its intended use.

However, this provision does not apply to a "building or structure" being used as a "Model Home", or if Permission To Occupy is indicated on the "schedule of coverages".

**ADDITIONAL COVERAGE LIMITATIONS**, is amended to include the following:

1. "We" do not provide coverage under this policy if the construction, erection, or fabrication of a “building or structure” does not commence within 45 days of the effective date of this policy.
2. "We" do not provide coverage under this policy if the construction, erection, or fabrication of a “building or structure”:
3. involves underpinning or adding a basement; or
4. involves load bearing or structural work;

unless the project characteristics in a. or b. above are disclosed in the application for this policy and “we” give prior written consent.

All other terms and conditions of the policy remain the same.

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Authorized Representative