COMMERCIAL property and COMMERCIAL inland marine

multiple deductible ENDORSEMENT

This endorsement modifies insurance provided under the policy:

The following is added to the deductible provisions of:

1. Any Commercial Inland Marine Form(s); and
2. Any Commercial Property Form(s)

attached to and made a part of this policy.

In the event that covered loss or damage occurs as the result of one occurrence:

1. at more than one location, or
2. under more than one property and / or inland marine coverage as provided by this policy,

the largest applicable deductible for the Cause of Loss that caused such loss or damage, will apply.

## All other terms and conditions of the policy remain the same.

AUTHORIZED REPRESENTATIVE