**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**VIRGINIA HISTORIC BUILDING VALUATION ENDORSEMENT**

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM

The following is added toparagraph **10. Valuation** ofSection **E. Loss Conditions:**

“Historic building” loss payments shall be determined as follows:

We shall determine the value of your “historic building” at the time of loss at replacement cost, which is the cost to either repair or replace the covered “historic building” or any part thereof with property of like kind, quality, and workmanship, on the same premises and used for the same purpose, but not to exceed the limit of this policy applicable to the lost or damaged covered “historic building”.

Weshall not pay on a replacement cost basis for any loss or damage:

1. Until the lost or damaged covered “historic building” is actually repaired or replaced; and
2. Unless the repairs or replacement are made as soon as reasonably possible after the loss or damage.

When replacement with identical property is impossible, you, at your option, may elect replacement with property of like kind, quality and workmanship on the same premises and used for the same purpose that is as near to identical as practicable.

If youdo not repair or replace the covered “historic building”, it shall be valued at its actual cash value on the date of loss.

For the purposes of this Endorsement, a “historic building” is defined as a building that is at least fifty (50) years old, which is listed in or eligible for the National Register of Historic Places or is recognized locally as having historic significance.

All other terms and conditions of the policy remain the same.

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Authorized Representative