Explanatory Memorandum

The referenced companies (“the “Companies”) are introducing the Policy Changes Endorsement, Form No. 119847, to be used with the following lines of business: Commercial Property, Professional Liability and Umbrella.

The Policy Changes Endorsement, will be used when a correction or change is made by the insured to the policy such as the insured’s name, insured's mailing address, policy period, deductible amounts or limits.

This endorsement is used when the policy change is requested by the insured.

There is no premium charge for this endorsement.