**COMMERCIAL INTERLINE RULE PAGE**

**New York**

**POLICY CHANGES ENDORSEMENT – New York – Form No. 119940**

1. May be used to amend endorsement schedule and declarations elements such as the name of the named insured, mailing address, policy period, covered property, deductible amounts and limits of insurance;
2. May not be used to amend policy language as any such changes must be approved by the New York Department of Financial Services;
3. May not be used to increase the premium mid-term if the policy is a renewal policy or has been in effect for sixty days or more, unless the premium increase:
   1. Is due to and commensurate with insured value added subsequent to issuance or last renewal date of the policy, such as additional property covered or higher limits of insurance; or
   2. Is made in lieu of cancelling the policy for one or more of the following reasons:
      1. Discovery of an act or omission, or a violation of any policy condition, that substantially and materially increases the hazard insured against, and which occurred subsequent to issuance or last renewal date of the policy; or
      2. Material change in the nature or extent of the risk, occurring subsequent to issuance or last renewal date of the policy, which causes the risk of loss to be substantially and materially increased beyond that contemplated at the time the policy was issued or last renewed.

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