**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**HYDROPONIC GROWERS ENHANCEMENT ENDORSEMENT**

This endorsement modifies insurance provided under the following:

AGRIBUSINESS PROPERTY AND INCOME COVERAGE PART

I. The following Paragraphs are added to the DEFINITIONS section:

A. “Growing stock” means “horticultural products” under protected cultivation, held in storage or held for sale, but only if cultivated, stored or held for sale inside “your” greenhouses, or other buildings or structures that are located at a “covered location”.

However, “growing stock” does not include any “horticultural products” outside of any greenhouse, building or structure, anywhere in the open or upon land, except as provided under Subparagraph c. of the Supplemental Coverage for Growing Stock.

B. “Horticultural products” includes, but is not limited to:

1. Trees, bushes, shrubs, turf and ornamental grasses cultivated and produced for use in landscaping or for establishing fruit orchards or other crop production units;

2. Ornamental plants, including flowers, bedding plants, interior foliage plants or landscape plants;

3. Edible crops and plants, including fruits, vegetables, nuts, spices or herbs; or

4. Cut trees, crops or flowers, or picked or harvested fruits, vegetables, nuts, spices or herbs that are stored inside any greenhouse, building or structure located on the “covered location” for a period of not more than 72 hours after cutting, picking or harvesting.

“Horticultural products” does not include any:

a. Grains or seeds; or

b. Cut trees, crops or flowers, or picked or harvested fruits, vegetables, nuts, spices, or herbs that are stored inside any greenhouse, building or structure located on the “covered location” for a period of more than 72 hours after cutting, picking or harvesting.

C. “Processing water” means water that is used or to be used as a medium for the growth of any vegetables or plants and is contained within any enclosed tank, container, piping system, or any other processing system.

II. For the purposes of this Endorsement, the following is added to PROPERTY COVERED as Personal Property:

6. “Processing water”.

III. For the purposes of this Endorsement only, Paragraphs 6. of PROPERTY NOT COVERED is deleted in its entirety and replaced with the following:

6. Crops -- "We" do not cover growing crops, except as provided under the Supplemental Coverage for Growing Stock.

IV. The following is added under ADDITIONAL COVERAGES:

**Master Key/Lock Replacement:**

If a key, key card or master key to a building or structure covered by this Coverage Part is lost, stolen, or damaged, we will pay the lesser of your necessary expense incurred to:

a. Replace locks or lock cylinders; or

b.Adjust locks to accept new keys.

Under this Additional Coverage, we will not pay for lock replacement as respects locks or lock cylinders of any motor vehicle, motorized land vehicle, or any other similar equipment.

The most we will pay under this Additional Coverage is the actual cost of the lock/key replacement or $10,000 whichever is less.

V. The following Paragraph is added to the SUPPLEMENTAL COVERAGES section:

Growing Stock --

a. "We" cover direct physical loss to “growing stock”.

At “your” option, “growing stock” includes the “growing stock” of others that is in “your” care, custody and control.

b. This Supplemental Coverage for Growing Stock is part of and not in addition to the applicable "limit" for coverage described as stock under Property Covered.

c. A separate “Growing Stock” “limit” of $250,000 applies to “growing stock” while temporarily removed from “your” greenhouses, or other buildings or structures at a “covered location”, but only:

1) While the removed “growing stock” is being prepared for sale or delivery; and

2) If such removed “growing stock” is situated within 1,000 feet of any such greenhouse, building or structure

for a period of not more than 72 hours after cutting, picking or harvesting such “growing stock”.

VI. Subparagraph d. of Paragraph 4. Utility Service Interruption of SUPPLEMENTAL INCOME COVERAGES is deleted in its entirety and replaced with the following:

d. power transmission lines, including overhead transmissions lines, that are within 1,000 feet of any location shown in the “declarations”;

VII. For the purposes of this Endorsement only, Subparagraph o. Rain, Snow, Ice or Sleet of Paragraph 2. of the PERILS EXCLUDED section is amended to include the following:

Additionally, this exclusion does not apply to “growing stock” as provided under Subparagraph c. of the Supplemental Coverage for Growing Stock.

VIII. The following is added to the VALUATION section:

“Growing stock” shall be valued at the lesser of the following values:

1. The cost to replace such stock during the current growing cycle, including the usual and customary expenses incurred up to the time of the loss or damage, such as seeds, plants, cuttings, containers, “processing water”, other growing medium, heat, electricity or labor; or
2. The wholesale market price quoted at the time such “growing stock”, which was produced during the current growing cycle including a period of no more than 12 months, would have been harvested at the market nearest to the place of loss, for the kind of “growing stock” involved in the loss, less the total usual and customary expenses incurred in producing the “growing stock”.

All other terms and conditions of the policy remain the same.

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Authorized Representative