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The following rules will supplement the current rules for the Commercial Property Extension Program.

# Additional Coverages for Golf Courses – 110326

This is optional endorsement broadens coverage. It is for risks with hospitality/leisure exposures such as resorts, hotels or golf/country clubs. This form will attach to our independently filed Building and Personal Coverage Form. See below:

* Coverage is based on losses or damages that occur in any one policy year.
* The Deductible for Covered Property applies subject to a **$1,000 minimum deductible** per occurrence for each coverage extension unless a lower deductible is shown.
* Premiums are subject to IRPM modification.

# Tee to Green Rating:

* + - The minimum limit is $100,000 which starts at a $400 minimum premium charge. For each $50,000 increase in limits, an additional charge of $250 will be made.

# Sprinklers and Underground Wiring and Additional Coverage Golf Course Property Rating:

* + - The rates for the sprinklers and underground wiring and additional coverages for golf course property are based on the ISO Basic Group I - Class rates – Special Classes - loss cost times the Companies LCMs.
    - Rate applies per $100 of values for each coverage.

# Sprinklers and Underground Wiring:

* + - $25,000 maximum limit - .85 rate per $100 - $200 minimum premium

# Additional Coverage Golf Course Property:

* + - $25,000 maximum limit - .85 rate per $100 - $200 minimum premium

# Ordinary Payroll Expenses Exclusion – 110286

This optional endorsement will be used where an insured wishes to exclude any ordinary payroll from the business income coverage that they purchase. This endorsement will allow us to provide such exclusion clearly within a policy.

The insured will exclude ordinary payroll values from the business income values that they report to the company for rating purposes.

There is no premium consideration.

# Manufacturers’ Property Coverage Form Amendatory Endorsement – 110318

This optional endorsement is used for manufacturers’ and amends the Building and Personal Property Coverage Form (97064), and the Business Income (and Extra Expense) Coverage Form (97070) by amending the valuation and adding an Additional Coverage – Deferred Payment and a Coverage Extension- Contract Penalty.

The valuation of finished stock, including stock that is sold but not delivered, is amended to selling price which mirrors the ISO endorsement -Manufacturer’s Selling Price Finished “Stock” Only (CP 9930).

Contract Penalty coverage is added with a sublimit of $25,000 per occurrence, and an annual aggregate limit of $50,000. This has been requested by a number of prospective insureds as a specific coverage grant, to assure that there is some coverage guaranteed in the event of loss, although in most loss scenarios there is unlikely to be any exposure. The key exposure we have identified is the event where a prospective lessee has signed a lease, but not occupied space. In the event of loss to that location and the lessee is unable gain occupancy, there may be a penalty within the lease for such inability to occupy.

Deferred Payments coverage is added with a sublimit of $25,000 to cover insureds financial interest in covered property that has been sold under a conditional sale or deferred payment plan after delivery to buyers.

# Rating:

The value of finished stock is increased to reflect selling price and becomes our rating base to which the currently approved ISO rating rules for business personal property rates are applied.

The Contract Penalty and Deferred Payments coverages are included at no additional premium. With the low sublimits, and limited actual exposure as explained above, we believe that any impact on our loss ratio will be negligible and therefore we will not require a rate change for this coverage.

# Commercial Condominium Unit-Owners Amendatory Endorsement – 106468

This optional endorsement amends the Building and Personal Property Coverage Form to provide coverage for the fixtures, improvements and alterations that are owned by a commercial condominium unit-owner.

# Rating:

The additional premium charge is determined by applying the currently adopted and approved ISO rating rules for building rates against the limit of such fixtures, improvements and alterations.

# Limit and/or Deductible Changes To Supplemental Declarations – 110358

This optional form will be used to schedule changes in limits and /or deductibles as provided in the filed and approved Supplemental Declarations (97069).

There is no premium consideration.