

ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement, effective 12:01 A.M.,
Forms a part of Policy No.:

SCHEDULED WATERCRAFT COVERAGE ENDORSEMENT

This endorsement modifies insurance provided under the following:

SCHEDULED PROPERTY FLOATER

I. The **PROPERTY NOT COVERED** Section is deleted in its entirety and replaced with the following:

PROPERTY NOT COVERED

1. **Aircraft** -- "We" do not cover aircraft.
2. **Buildings And Land** -- "We" do not cover buildings or land including land on which covered property is located.
3. **Contraband** -- "We" do not cover contraband or property in the course of illegal transportation or trade.
4. **Money And Securities** -- "We" do not cover accounts, bills, currency, food stamps, or other evidences of debt, lottery tickets not held for sale, money, notes, or securities.
5. **Vehicles** -- "We" do not cover automobiles or any self-propelled vehicles that are designed for highway use.
6. **Waterborne Property** -- "We" do not cover property while waterborne except while in transit in the custody of a carrier for hire. However, "we" will cover scheduled "watercraft" while waterborne.

II. The following Paragraph is added to the Section entitled **DEFINITIONS**:

"Watercraft" means a marine vessel or boat, including the following property:

- a. Installed machinery and equipment necessary for the operation of such marine vessel or boat, including, but not limited to motors, rudders, masts, spars, sails, rigging and tackle; and
- b. Equipment necessary for the maintenance or safety of the "watercraft" and the safety of those aboard, including, but not limited to tools, seat cushions, life preservers and oars.

All other terms and conditions of the policy remain the same.

Authorized Representative

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