

**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 a.m.

forms a part of

Policy No.

Issued to

By

**PENALTIES AMENDATORY ENDORSEMENT**

This endorsement modifies insurance provided under the following:

PSYCHOANALYSTS PROFESSIONAL LIABILITY POLICY

Paragraph S. of Section **III. EXCLUSIONS** is deleted in its entirety and replaced with the following:

S. For fines or penalties; or

All other terms and conditions of the policy remain the same.

---

Authorized Representative