

## ENDORSEMENT

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,  
Forms a part of Policy No.:

### FLOOD COVERAGE DEDUCTIBLE

This endorsement modifies insurance provided under the following:

#### COMMERCIAL PROPRTY COVERAGE PART

For coverage provided under the **FLOOD COVERAGE ENDORSEMENT**, the following provision applies:

In the event that the Insured maintains underlying insurance through the National Flood Insurance Program, it is agreed that this policy shall be excess over the extent of recovery under such National Flood Insurance Policy(ies). Should the amount of loss payable under such National Flood Insurance Policy(ies) exceed the applicable flood deductible under this policy, then no deductible shall apply hereunder. However, if the amount to be paid under such National Flood Insurance Policy(ies) is less than the applicable flood deductible under this policy, then the amount to be deducted hereunder shall not exceed the difference between the amount to be paid under the Insured's National Flood Insurance Policy(ies) and the applicable flood deductible under this policy. Insurance maintained through the National Flood Insurance Program shall be considered primary Underlying Insurance.

In the event the insured does not maintain underlying insurance through the National Flood Insurance Program and has property located within the flood zones as determined by the Federal Emergency Management Agency's Flood insurance rating maps as located within zones A, A-1 through A-30, AE, AH, AO, A-99, V-1 through V-30, VE or VO, the applicable deductible will be \$500,000 each building and each contents limit subject to loss within the designated flood zones.

All other terms and conditions of the policy remain the same.

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Authorized Representative

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