

ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement, effective 12:01 A.M.,
Forms a part of Policy No.:

OCCURRENCE LIMIT

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM
BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM
COMMERCIAL PROPERTY CONDITIONS

SCHEDULE

Occurrence Limit:	
Flood Maximum Annual Aggregate Sublimit:	\$
Earthquake Maximum Annual Aggregate Sublimit:	\$
Windstorm Or Hail Maximum Annual Sublimit:	\$
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

I. With respect only to this endorsement, the **BUILDING AND PERSONAL PROPERTY COVERAGE FORM** and **BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM** are amended as follows:

A. The following is added to the Limits Of Insurance section:

1. The most we will pay in any one "occurrence" of flood, earthquake, or windstorm or hail as applicable, is the Occurrence Limit Of Insurance shown in the Schedule of this endorsement subject to the following sub-limits which are a part of not in addition to the Occurrence Limit Of Insurance shown in the Schedule of this endorsement. For the purposes of this Endorsement only, the Occurrence Limit shown in the Schedule above deletes and replaces the Policy Limit of Insurance shown in the Declarations. These Sub-limits of Insurance are the maximum amount the Company will pay for all covered loss or damage arising out of the specific perils shown in the Schedule above, regardless of the number of described premises, coverages or Covered Causes of Loss under this Covered Policy.

The Sub-limits of Insurance stated in this Coverage Part are per Occurrence unless otherwise indicated. Regardless of the number of Occurrences, any Annual Aggregate in this Coverage Part is the maximum amount payable for all covered loss or damage for the applicable coverage or Covered Cause of Loss.

a. Subject to Paragraph **A.1.** above, and in accordance with terms and conditions of the Flood Coverage Endorsement attached to this Coverage Part, the Flood Maximum Annual Aggregate Sublimit shown in the Schedule of this endorsement is the most we will pay for all flood losses occurring within the policy period regardless of the number of claims, insureds, locations, losses, or "occurrences".

- b. Subject to Paragraph **A.1.** above, and in accordance with the terms and conditions of the Earthquake and Volcanic Eruption Endorsement attached to this Coverage Part, the Earthquake Maximum Annual Aggregate Sublimit shown in the Schedule of this endorsement is the most we will pay for all earthquake losses occurring within the policy period regardless of the number of claims, insureds, locations, losses, or "occurrences".
- c. Subject to Paragraph **A.1.** above, the Windstorm Or Hail Maximum Annual Aggregate Sublimit Limit shown in the Schedule of this endorsement is the most we will pay for all windstorm or hail losses caused by or resulting from the same windstorm or hail event, regardless of the number of claims, insureds, locations, losses, or "occurrences".

B. The following definition is added to the Definitions section:

"Occurrence" means any one accident, loss, disaster, casualty, incident or series of accidents, losses, disasters, casualties or incidents, including all resultant or concomitant insured losses, not otherwise excluded by this Coverage Part.

The occurrence must occur during the policy period.

If the occurrence commences during this policy period, then we shall treat the entire occurrence as occurring during this policy period.

II. With respect only to this endorsement, the **BUILDING AND PERSONAL PROPERTY COVERAGE FORM** and **BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM** are amended as follows:

The Additional Condition, Coinsurance, and all references to coinsurance in the Coverage Forms are deleted.

III. With respect only to this endorsement, the **BUILDING AND PERSONAL PROPERTY COVERAGE** is amended as follows:

Paragraph **5. Recovered Property** under Section **E. Loss Conditions** is replaced by the following:

5. Recovered Property

If either you or we recover any property after loss settlement, that party must give the other prompt notice. At your option, the property will be returned to you. You must then return to us the amount we paid to you for the property. We will pay recovery expenses and the expenses to repair the recovered property, subject to the applicable limit of insurance.

When any salvage or recovery is received subsequent to the payment of a loss, the loss will be recalculated on the basis on which it would have been settled had the amount of salvage or recovery been known at the time the loss was originally determined.

IV. The following condition is added to the **COMMERCIAL PROPERTY CONDITIONS**:

Permission To Purchase Excess Insurance

You may purchase insurance in excess of the limits of insurance in this Policy. Such excess insurance will not be considered other insurance for the purposes of condition **G. Other Insurance** in the **COMMERCIAL PROPERTY CONDITIONS**, or in the application of any pro rata liability or apportionment clause.

All other terms and conditions of the policy remain the same.

Authorized Representative