**Rating Narrative Ham Radio**

* Program Administrator’s data used to analyze exposures and develop estimated account exposure encompass:
  + $217,923,460 in inland marine values
  + Estimated policies written at 12,000 policies
  + Average estimated exposed values per policy = $15,000 - $18,000
  + The average policy premium is: $250.

It is further contemplated that there is a need to assure reasonable premium be obtained for the extension of coverage, irrespective of the inland marine values insured by any one account. The proposed minimum policy writing premium is $50.

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| --- | --- | --- | --- |
| **Class of Business** | **Minimum Premium** | **Deductible(s)** | **Comments** |
| Ham Radio Operators | $50.00 | $50  $25 if Repaired  $150 for loss from/in a vehicle |  |

The rating rule for use with the filed forms is:

* Calculate the premium, subject to Countrywide rate established by type of equipment

Our country-wide rates per $100 of insured value are as follow – there is no similar ISO class for this group:

1. We have a very low minimum policy writing premium of $50. ISO Commercial Minimum Premiums range from $100 to $500.
2. We have a loss deductible $50 with a lower $25 deductible if the item can be repaired and a $150 deductible for loss from or while equipment is in a motor vehicle. ISO’s minimum deductible is $100 (please note our maximum deductible is $150).
3. We have Expenses as follows:
   1. Commission to Agent = 28%
   2. Company Overhead = 6%
   3. ULAE = 1%
   4. Total = 35%
4. We have built in several coverage features that are normally endorsed to the policy for an additional premium, or are specifically excluded:
   1. We have built in $10,000 of Extra Expense Coverage if a covered cause of loss disrupts operations at no additional premium.
   2. We have built in $5,000 of coverage for damage to computer equipment resulting from the release of fire extinguishing systems in a building, at no additional cost.
   3. We include $1,000 of coverage for Data and Media Coverage at no additional cost.
   4. We provide $500 of Emergency Removal Expense Reimbursement at no additional cost.
   5. We include coverage, at no additional cost, for computer viruses, computer hackers, worms, logic bombs, Trojan horses, or other similar malicious data, where most ISO Forms exclude these causes of loss from coverage.

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