EXPLANATORY MEMO

118283 - Petroleum Products Coverage Endorsement

This endorsement will be used with the following forms:

97064 (03/08) Building and Personal Property Coverage Form

97072 (03/08) Causes of Loss – Special Form

1. Preservation Of Property while off site, period of coverage is extended to 90 days after the property is first moved.
2. Terminal Access Card Coverage (TAC Card) coverage is added to cover the direct loss of petroleum products resulting from the unauthorized use of a terminal access card which has been lost by or stolen
3. .Coverage is added for loss of petroleum products resulting from the delivery of a product into the wrong container or from the delivery the incorrect product.
4. Coverage is added for the direct loss of Petroleum Products resulting from damage caused by “water.
5. Coverage that applies to Business Personal Property is extended to cover loss or damage to the building at a described premises directly resulting from any actual or attempted theft, burglary or robbery.
6. The definition of Transit, as provided in form 97072, is extended to include shipments of personal property in the custody of a carrier under a shipping document.

The endorsement will be attached to all policies for the following programs:

Splash

PowerWrap