**Rating rule pricing development**

**Alteris**

**Petroleum Products Coverage Endorsement**

• Pricing is based upon the Home Heating Dealers Rules and Miscellaneous Rates filing for Argonaut

Insurance Company.

**A.** The following coverages included in this endorsement do not have a premium charge:

**a. Preservation Of Property:** the coverage for personal property while off site, period of coverage is

extended to 90 days after the property is first moved. Coverage will be provided at the same

premium charged for on premise coverage.

**b. Damage to Buildings from Theft, Burglary or Robbery:** Coverage that applies to Business

Personal Property is extended to cover loss or damage to the building at a described premises

directly resulting from any actual or attempted theft, burglary or robbery. The coverage does not

increase the limit of insurance, therefore the premium charged for business personal property will

be adequate for the slight increase in exposure.

**c.** The definition of Transit, as provided in form 97072, is extended to include shipments of personal

property in the custody of a carrier under a shipping document. The premium charge for form

97072 is adequate for the exposure assumed with this extension.

**B.** The following coverages are added for a premium charge of $250.

**a.** Terminal Access Card Coverage (TAC Card) coverage

**b.** *Wrongful Delivery of Petroleum Products*

**c.** Surface Water

The endorsement corresponding to the Petroleum Products Coverage Endorsement, filed and approved for

Argonaut Insurance Company, is approved for an additional premium of $500.

The endorsement filed by Argonaut Insurance Company that provides those coverages identified in **A.**

above is $250. We deem our premium charge for attachment of our filed and approved forms 97604

(03/08) and 97072 (03/08) to be adequate for the exposures, therefore do not require a premium charge for those changes.

Therefore, our charge for this Petroleum Products Coverage Endorsement shall be the difference between the two charges, resulting in a premium charge for this endorsement of $250.

For increased limits, the following rates shall be used.

**Coverage Rate Rating Basis Limit**

Damage to Petroleum Products $0.20 Per 100 gallons $25,000

Loss Due to Wrongful Delivery $0.025 Per 100 gallons $15,000

$0.035 Per 100 gallons $25,000

TAC Card Coverage $ 7.50 per card $15,000

$10.00 per card $25,000

$12.50 per card $50,000

$15.00 per card $100,000