

## ENDORSEMENT

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,  
Forms a part of Policy No.:

### **WINDSTORM OR HAIL OR "NAMED STORM" SUBLIMIT OF INSURANCE AND DEDUCTIBLE ENDORSEMENT**

This endorsement modifies insurance provided under the following:

**BUILDERS' RISK COVERAGE – SCHEDULED JOBSITE FORM**

The entries required to complete this Schedule will be shown below or on the "Schedule of Coverages".

#### **SCHEDULE**

Premises No.	Building No.	"Windstorm or Hail" Sublimit of Insurance	"Named Storm" Sublimit of Insurance	"Windstorm or Hail" Deductible		"Named Storm" Deductible	
				Flat Dollar Amount or	Enter 1%, 2%,3% or 5% *	Flat Dollar Amount or	Enter 1%, 2%,3% or 5% *
* Subject to a Minimum Deductible of \$ Any One Occurrence							

**ADDITIONAL DEFINITIONS** – The following additional definition is added to the DEFINITIONS Section:

1. "Windstorm or hail" means:
  - a. the direct action of wind or direct action of hail (whether accompanied by wind or not);
  - b. the direct action of rain, snow, sleet, ice, gravel, pebbles, sand, dust or debris of any kind, if any of them are driven by wind; or
  - c. the direct or indirect action on the interior of the building(s) or structure(s) or the property therein, of hail, rain, snow, sleet, ice, gravel, pebbles, sand, dust or debris of any kind, which have entered the building(s) or structure(s) through openings created by wind or hail or which have been driven into the building(s) or structure(s) by wind.
2. "Named storm" means a storm system that has been declared and named a tropical windstorm or hurricane by the National Hurricane Center (NHC) or the Central Pacific Hurricane Center (CPHC) of the National Weather Service. Under the terms of this endorsement, a Named Storm begins at the time a tropical storm or hurricane watch or warning is issued by the NHC or CPHC

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for the area in which the affected locations are located, and ends 72 hours following the termination of the last tropical storm or hurricane watch or warning issued for that area by the NHC or CPHC.

#### **"WINDSTORM OR HAIL" SUBLIMIT OF INSURANCE**

1. The most "we" will pay in any one occurrence for covered loss, damage, additional construction expenses incurred, soft costs, rental income, or loss of net income incurred which is caused by or resulting from "windstorm or hail" to property at the location(s) shown in the above Schedule, is the "Windstorm or Hail" Sublimit of Insurance shown in the above Schedule for such location(s). However, in no event will "we" pay more than:
  - a. the applicable Limit(s) of Insurance shown in other Schedules of Coverage or Declarations that are part of this policy; value(s) or limits shown in the most recent Statement of Values on file with us; or limits shown in the applicable Coverages, Optional Coverages, Coverage Extensions or Supplemental Coverages in the Builders' Risk Coverage or Delay in Completion Coverage Part, if any, made part of this policy; or
  - b. the amount otherwise payable under this policy if this endorsement were not attached. Nothing in this endorsement implies or affords coverage for any loss or damage that is excluded or limited under the terms of any other provision in this policy.
2. The "Windstorm or Hail" Sublimit is part of and not in addition to the applicable Limits of Insurance.
3. A "Named Storm" Sublimit of Insurance, if any, is part of and not in addition to the Windstorm or Hail Sublimit.

#### **"NAMED STORM" SUBLIMIT OF INSURANCE**

1. The most "we" will pay in any one occurrence for covered loss, damage, additional construction expenses incurred, soft costs, rental income, or loss of net income incurred which is caused by or resulting from a "Named Storm" to property at the location(s) for which a "Named Storm" Sublimit of Insurance is shown in the above Schedule, is the "Named Storm" Sublimit of Insurance shown in the above Schedule for such location(s). However, in no event will "we" pay more than:
  - a. the applicable Limit(s) of Insurance shown in other Schedules of Coverage or Declarations that are part of this policy; value(s) or limits shown in the most recent Statement of Values on file with us; or limits shown in the applicable Coverages, Optional Coverages, Coverage Extensions or Supplemental Coverages in the Builders' Risk Coverage or Delay in Completion Coverage Part, if any, made part of this policy; or
  - b. the amount otherwise payable under this policy if this endorsement were not attached. Nothing in this endorsement implies or affords coverage for any loss or damage that is excluded or limited under the terms of any other provision in this policy.
2. The "Named Storm" Sublimit of Insurance is part of and not in addition to the applicable Limits of Insurance.

#### **COINSURANCE**

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The Coinsurance Condition in this policy, if any, does not apply to the coverage provided under this endorsement.

**DEDUCTIBLES** - The deductible provision under How Much We Pay is replaced by the following when loss to covered property identified on the Schedule is caused by or results from either a "named storm" or "windstorm or hail" as defined in this endorsement.

1. **Flat Deductible** -- When a flat dollar deductible is indicated on the Schedule, "we" pay only that part of "your" loss over the deductible amount:

- a. per building or structure (in any one occurrence); or
- b. per occurrence,

as shown in the Schedule above.

2. **Percentage Deductible** --

a. **Percentage** -- When a 1%, 2%, 3% or 5% deductible is indicated on the Schedule, "we" pay only that part of "your" loss over the deductible amount in any one occurrence. The deductible amount is determined by applying the percentage indicated on the Schedule to the value of the covered property that is involved in the loss. In no event shall the amount of the deductible calculated be less than the Minimum Deductible amount shown in the Schedule.

b. **Value Determined At Time Of Loss** -- Only as regards the determination of the Percentage Deductible, the value of covered property is determined at the time of loss or damage and in accordance with the provisions described under the Valuation section of the policy. The value of covered property is not based on the estimated completion value of the covered property.

c. **Deductible Applies Separately** -- The percentage deductible applies separately to each covered building or structure.

3. A "Named storm" Deductible applies only to a "Named storm". A "Windstorm or Hail" deductible applies to loss from "windstorm or hail" not resulting from a "Named storm".

All other terms and conditions of the policy remain the same.

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Authorized Representative

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