**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**MINIMUM EARNED PREMIUM ENDORSEMENT**

This endorsement modifies insurance provided under the following:

BUILDERS’ RISK COVERAGE - SCHEDULED JOBSITE FORM

**SCHEDULE\***

|  |  |
| --- | --- |
| Minimum Earned Premium | $ |
| Or | |
| Percentage of the Annual Premium Charged at Inception of the Policy | % |

\*Information required to complete this Schedule, if not shown on this endorsement, will be shown in the Declarations.

This policy is subject to a minimum earned premium.

If this policy is canceled, you agree with us that any applicable short-rate or pro-rata calculation of earned premium shall be subject to the Minimum Earned Premium shown above. In addition, the Minimum Earned Premium shown in the above Schedule is not subject to any short-rate or pro-rata adjustment.

With respect to the Builders’ Risk Coverage Scheduled Jobsite Form, it is also agreed that there shall be no return premium if coverage provided by this policy, ends prior to the expiration date of this policy in accordance with Subparagraphs b. though e. of the When Coverage Ceases provision of the ADDITIONAL COVERAGE LIMITATIONS Section..

All other terms and conditions of the policy remain the same.

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Authorized Representative