

**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,  
Forms a part of Policy No.:

**WINDSTORM OR HAIL DEDUCTIBLE  
ENDORSEMENT**

This endorsement modifies insurance provided under the following:

**BUILDERS' RISK COVERAGE – SCHEDULED JOBSITE FORM**

The entries required to complete this endorsement will be shown below or on the Schedule of Coverages or the Declarations.

<b>WINDSTORM OR HAIL DEDUCTIBLE SCHEDULE</b>			
<input type="checkbox"/>	Flat Deductible	Per building or structure	\$ _____
		Per occurrence	\$ _____
OR			
<input type="checkbox"/>	Percentage Deductible	Per building or structure (check applicable percentage)	<input type="checkbox"/> 1%
			<input type="checkbox"/> 2%
			<input type="checkbox"/> 3%
			<input type="checkbox"/> 5%
		Subject to Minimum Deductible	\$ _____

**HOW MUCH WE PAY**

- A. The deductible provision under How Much We Pay is replaced by the provisions for Flat Deductible or Percentage Deductible when loss to covered property identified on the Windstorm or Hail Schedule above is caused by or results from "windstorm or hail".

The Windstorm or Hail Deductible indicated on the Windstorm or Hail Deductible Schedule is applicable to loss or damage to covered property caused directly or indirectly by the perils of "windstorm or hail".

Loss or damage resulting from a covered weather condition, other than "windstorm or hail", will be considered to be caused by "windstorm or hail" and will be considered part of the "windstorm or hail" occurrence if the loss or damage would not have occurred without the weather conditions of "windstorm or hail".

B. For the purposes of this endorsement, "windstorm or hail" means:

- 1) the direct action of wind or direct action of hail (whether accompanied by wind or not);
- 2) the direct action of rain, snow, sleet, ice, gravel, pebbles, sand, dust or debris of any kind, if any of them are driven by wind; or
- 3) the direct or indirect action on the interior of the building(s) or structure(s) or the property therein, of hail, rain, snow, sleet, ice, gravel, pebbles, sand, dust or debris of any kind, which have entered the building(s) or structure(s) through openings created by wind or hail or which have been driven into the building(s) or structure(s) by wind.

C. Flat Deductible -- When a flat dollar deductible is indicated on the Windstorm or Hail Schedule, "we" pay only that part of "your" loss over the deductible amount:

- 1) per building or structure (in any one occurrence); or
- 2) per occurrence,

as shown in the Schedule above.

D. Percentage Deductible --

- 1) Percentage -- When a percentage deductible is indicated on the Windstorm or Hail Schedule, "we" pay only that part of "your" loss over the deductible amount in any one occurrence. The deductible amount is determined by applying the percentage indicated on the schedule to the value of the covered property that is involved in the loss. In no event shall the amount of the deductible calculated be less than the Minimum Deductible amount shown in the Windstorm or Hail Deductible Schedule.
- 2) Value Determined At Time Of Loss -- Only as regards the determination of the Percentage Deductible, the value of covered property is determined at the time of loss or damage and in accordance with the provisions described under the Valuation section of the policy. The value of covered property is not based on the estimated completion value of the covered property.
- 3) Deductible Applies Separately -- The percentage deductible applies separately to each covered building or structure.

All other terms and conditions of the policy remain the same.

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Authorized Representative

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