**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

# This endorsement, effective 12:01 a.m.

# Forms a part of Policy No.

**REPAIR ENDORSMENT**

This endorsement modifies insurance provided under the following:

AUTO DEALERS COVERAGE FORM

Subparagraph **5**. **Limit of Insurance and Deductibles** of Paragraph **E. Garagekeepers Coverage** of **SECTION I – COVERED AUTOS COVERAGES** is amended to include the following Subparagraph:

In the event of a “loss” to a covered “auto”, the amount payable by us for such “loss” if the repair work is performed by you, shall be 75% of:

**(1)** The retail selling price of parts and materials used in making repairs or replacements plus the retail labor charges for the same “work you performed”: or

**(2)** The actual cost of such parts, materials and labor,

Whichever is greater.

Subparagraphs **(1)** and **(2)** do not apply to:

1. A total “loss” to a covered “auto”; or
2. Parts which are not wholly replaced.

All other terms and conditions of the policy remain the same.

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Authorized Representative