**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

# This endorsement, effective 12:01 a.m.

# Forms a part of Policy No.

**AMENDMENT TO PREMIUM CONDITION**

This endorsement modifies insurance provided under the following:

COMMERCIAL UMBRELLA POLICY FORM

Paragraph K. Premium of Section VI. Conditions is deleted in its entirety and replaced with the following:

### K. Premium

The first **Named Insured** designated in Item 1 of the Declarations shall be responsible for payment of all premiums when due.

The premium for this policy shall be computed on the basis set forth in the Declarations. At the beginning of the policy period, you must pay us the Advance Premium shown on the Declarations.

If this policy is cancelled prior to expiration, we will compute the earned premium for the time this policy was in force using the rate shown in the Declarations. If the earned premium is greater than the Advance Premium, you will promptly pay us the difference. If the earned premium is less than the Advance Premium, we will return the difference to you. But in any event we shall retain the Minimum Premium as shown in the Declarations for each twelve months of our policy period.

All other terms and conditions of the policy remain the same.

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Authorized Representative