**RECYCLING BUSINESS**

PRECIOUS METALS ENDORSEMENT

This endorsement modifies insurance provided under the following:

PROPERTY COVERAGE FORM

1. Subparagraph **B.1.** of Section **IV. SUPPLEMENTAL COVERAGES** is deleted in its entirety and replaced by the following:
2. **Theft Of Furs**, **Jewelry**, **Stamps**, **And Other Specified Items**

a. We shall pay for loss or damage by theft for:

i. Furs, fur garments, and garments trimmed with fur;

ii. Jewelry, watches, watch movements, jewels, pearls, precious and semi-precious stones; and

1. Stamps, tickets, and letters of credit if such items are for sale, trade, or show, as part of your business.
2. The following is added to Paragraph **B.** of Section **IV. SUPPLEMENTAL COVERAGES:**

**Precious Metals**

W**e** shall pay for loss by theft for gold, silver, platinum, bullion, and other precious alloys or metals.

The most we will pay for loss by theft under this Supplemental Coverage is:

**check box**  $\_\_\_\_\_\_\_\_\_\_\_ ; or

**check box**  Included in the Business Personal Property Limit of Insurance

All other terms and conditions of the policy remain the same.

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Authorized Representative