**Stock Limitation and Precious Metals**

**Explanatory Memorandum**

The referenced companies (“the “Companies”) are introducing three forms to be used with the Integrated Property Solutions Program (IPIS), on file with the Department under company filing no. AIC-96-CP-01.

The following endorsements are submitted for review and approval:

1. **Recycling Business Stock Coverage and/or Limitations Endorsement– XXXX**

The endorsement modifies form no. 64543 in order to provide the information for which stock coverage and/or limitations apply to the policy. The form is optional at the discretion of the insured.

Premium Determination: We will rate the exposure per our currently filed rating plan.

1. **Recycling Business Precious Metals Endorsement – XXXX**

The endorsement modifies form no. 64543 in order to provide the value of precious metals. The form is optional at the discretion of the insured.

Premium Determination: We will rate the exposure per our currently filed rating plan.

1. **Recycling Business Stock Coverage and/or Limitations Premises Schedule – xxxx**

The schedule provides the information for which stock coverage and/or limitations apply to specific premises. The form is optional at the discretion of the insured.

There is no premium charge for this endorsement.

The Program’s rating is the rating methodology included the rating plan filed under our Filing No. AIC-08-CP-02.