**ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

This endorsement, effective 12:01 A.M.,

Forms a part of Policy No.:

**WINDSTORM OR HAIL DEDUCTIBLE ENDORSEMENT**

**(WITH NAMED STORM DEFINITION)**

This endorsement modifies insurance provided under the following:

RENTAL DEALERS COVERAGE FORM (EQUIPMENT SALES AND RENTAL COVERAGE)

Deductible schedule \*

1. Equipment – items valued at $50,000 or greater

1. Covered Peril(s) Windstorm or Hail

Deductible Amount $

2. All Other Covered Perils

Deductible Amount $ see SCHEDULE OF COVERAGES

1. All Other Property Covered and Equipment for items valued under $50,000

1. Covered Peril(s) Windstorm or Hail

Deductible Amount \_\_\_ %

Minimum Per Occurrence Deductible: $ \_\_\_\_\_\_\_\_\_

2. All Other Covered Perils

Deductible Amount $ see SCHEDULE OF COVERAGES

\* Information required to complete this schedule, if not shown on this endorsement, will be shown in the Declarations or by endorsement hereto.

The **HOW MUCH WE PAY SECTION** is amended to include the following additional Deductible:

**Windstorm or Hail Deductible** -- When a loss is caused by the peril(s) of windstorm or hail, "we" pay only that part of "your" loss that is over the deductible amount indicated on the Schedule above. When a loss is caused by any other covered peril, "we" pay only that part of "your" loss that is over the deductible amount indicated for all other covered perils and in accordance with Paragraph 2. Deductible of the How Much We Pay Section.

The Windstorm or Hail Deductible, as shown in the Schedule above, applies to loss or damage to Property Covered caused directly indirectly by Windstorm or Hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage. If loss or damage from a covered weather condition other than Windstorm or Hail occurs, and that loss or damage would not have occurred but for the Windstorm or Hail, such loss or damage shall be considered to be caused by Windstorm or Hail and therefore part of the Windstorm or Hail occurrence.

With respect to Property Covered identified in the Schedule of Coverages, no other deductible applies to Windstorm or Hail.

DEFINITIONS:

The Windstorm or Hail covered peril as used in this endorsement is defined as only those occurrences that are designated as a "Named Storm".

"Named Storm" is a storm system with sustained wind speed of 39 miles per hour or greater that has been assigned a name by the National Weather Service.

**OCCURRENCE**

A "Named Storm" occurrence begins at the time a storm watch or warning is issued by the National Weather Service for any part of the state where the damaged property is located, and ends 72 hours after termination of the last storm warning or watch issued for any part of the state where the damaged property is located.

WINDSTORM OR HAIL DEDUCTIBLE CLAUSE

1. “We” will not pay for loss or damage until the amount of loss or damage exceeds the applicable Deductible(s) shown in the Schedule. “We” will then pay the amount of loss or damage in excess of that (those) Deductible(s), up to the applicable “limit” after any reduction required by the coinsurance condition.

B. Calculation of the Percentage Deductible

In determining the amount, if any, that “we” will pay for loss or damage, we will deduct an amount equal to the percentage as shown in the Schedule, of the value of the property covered, at the time of loss or damage, applicable to the property that has sustained loss or damage under the Valuation Section of this Policy.

All other terms and conditions of the policy remain the same.

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Authorized Representative