**RENT-IT-GUARD**

**RATING RULE**

**California**

**Rental Dealers Coverage Form - 115153**

The following Supplemental Coverages are embedded in the mandatory Rental Dealers Coverage Form:

1. We will apply a 2% charge to the calculated equipment premium for this endorsement for the following Supplemental Coverages.

* Fire Department Service Charge, to provide reimbursement for fire department service charges required by local ordinance or assumed under contract;
* Continuing Rental or Lease Payments, to cover continuing rental or lease payments for covered equipment, leased or rented by an insured, that the insured is contractually obligated to pay in the event of covered loss or damage to such equipment;
* Expediting Costs, to cover reasonable and necessary costs incurred to make temporary repairs to, and to expedite permanent repairs or replacement of, lost or damaged equipment;
* Claim Preparation Expense, to cover necessary additional expense incurred for the purposes of determining the extent or amount of loss;
* Reward Payment, to pay a reward for information that leads to recovery of undamaged stolen property, or the arrest and conviction of person(s) responsible for theft of covered property.

1. Equipment You Lease or Rent to Others Conversion Coverage

A conversion charge of 12.5% of the leased and rented equipment premium as developed per filed AAIS rating plan will cover the indemnity and related expenses for these claims.

1. All Other coverages will be rated as per AAIS rating procedure for equipment sales and rental coverage. Values will be received for average exposures inside of buildings and average values outside of buildings for rating purposes, per the AAIS rating procedure.

**Schedule of Coverages Rental Dealers Coverage – 115152**

Consolidated schedule of coverages and limits that provide a single schedule for the coverages included in the Rental Dealers Coverage Form. This optional form will allow insureds to reference their coverages, limits and sublimits on a single policy schedule.

There is no additional premium charge for this endorsement.

**Waiver of Theft Deductible National Equipment Register Membership, 119270:**

This optional endorsement is applicable to the following policy forms:

* + Rental Dealers Coverage Form, Equipment Sales and Rental Coverage, Form 115153
  + Equipment Sales and Rental Coverage, AAIS Form IM 7700

We will waive the deductible provisions of the policy with respect to theft or conversion (if conversion is a covered peril under the policy) if the property covered is protected by an operational Global Positioning (GPS) or Radio Frequency Recovery System, subject to the following conditions:

1. Proof of purchase of GPS or Radio Frequency Recovery System attached as part of the equipment at the time of purchase or added as a later date.
2. Proof of purchase of ongoing monitoring through an authorized GPS or radio frequency recovery system monitoring service at time of loss.

This coverage will apply up to $10,000 each occurrence. If the insured’s deductible exceeds $10,000, the insured is responsible for the deductible in excess of $10,000.

If any of the above have not been complied with by the insured, the policy deductible applies.

There is no additional premium charge for this endorsement.

**Waiver of Theft Deductible National Equipment Register Membership - 119271:**

This optional endorsement is applicable to the following policy forms:

Rental Dealers Coverage Form, Equipment Sales and Rental Coverage- Form 115153

Equipment Sales and Rental Coverage, AAIS Form IM 7700

We will waive the deductible provisions of the policy with respect to theft or conversion (if conversion is a covered peril under the policy) if the insured has done all of the following:

1. Properly registered the stolen property covered with the National Equipment Register prior to the

theft.

1. Reported the theft to the local law enforcement agency having jurisdiction as soon as the insured

became aware of the theft.

1. Reported the claim to the Company in accordance with terms and conditions of the policy.

This coverage will apply up to $10,000 each occurrence. If the insured’s deductible exceeds $10,000, the insured is responsible for the deductible in excess of $10,000.If any of the above have not been complied with by the insured, the policy deductible applies.

There is no additional premium charge.