

**MINNESOTA CLAIMS-MADE DISCLOSURE  
(PLEASE READ CAREFULLY)**

**This notice is required by the Minnesota Department of Commerce.**

**THIS POLICY PROVIDES COVERAGE ON A CLAIMS-MADE BASIS.**

This means that only claims actually made DURING the policy period are covered unless coverage for an extended reporting period is purchased. If an extended reporting period is NOT made available to you, you risk having gaps in coverage when switching from one company to another. Moreover, even if such a reporting period is made available to you, you may still be personally liable for claims reported after the period expires.

Claims-made policies do NOT provide coverage for wrongful acts committed before a fixed retroactive date.

Rates for claims-made policies are discounted in the early years of a policy, but increase steadily over time.